

**QUARRY
COMMUNITY DEVELOPMENT DISTRICT**

OCTOBER 17, 2022

AGENDA PACKAGE



210 N. UNIVERSITY DRIVE, SUITE 702
CORAL SPRINGS, FLORIDA 33071

Quarry Community Development District

Inframark, Community Management Services

210 North University Drive Suite 702, Coral Springs, Florida 33071

Telephone: 954-603-0033; Fax: 954-345-1292

October 10, 2022

Board of Supervisors

Quarry Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Quarry Community Development District will be held on Monday, October 17, 2022 at 1:00 p.m. The meeting will be held at the Quarry Golf Club, 8950 Weathered Stone Drive, Naples, FL 34120. The following is the agenda for the meeting:

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Approval of Agenda**
- 4. Public Comments on Agenda Items**
- 5. Engineer's Report**
 - A. Shoreline Restoration Phase I & II Update
- 6. New Business**
 - A. CDD/QCA Modification Committee Approval Process
 - i. 9731 Nickel Ridge Circle Home Addition
 - B. Updated CDD Jurisdiction Exhibit of Storm Structures
- 7. Old Business**
 - A. Fieldstone Lane Drainage Discussion
 - B. CDD 101 Manual Discussion
 - C. Stormwater Resolution Discussion
 - D. Supervisor Appreciation Discussion
- 8. District Manager's Report**
 - A. Approval of the September 19, 2022 Minutes
 - B. Acceptance of the Financial Report, and Approval of the Check Register and Invoices as of September 2022
 - C. Consideration of the FY2022 Audit Engagement Letter
 - D. Motion for Assigning Fund Balance
 - E. September 30, 2022 Field Management Report
 - F. Follow-up Items
 - i. Investment Opportunities Discussion
- 9. Attorney's Report**
- 10. Phase II-B Shoreline Restoration Pre-Construction Meeting**
 - A. Golf Course Schedule for 2023
 - B. Residential Schedule
- 11. Supervisor Requests**

12. Audience Comments

13. Adjournment

All other supporting documents for agenda items are enclosed or will be distributed separately. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime, if you have any questions, please contact me at (239)785-0675.

Sincerely,

Justin Faircloth

Justin Faircloth

District Manager

cc: Jeffrey Satfield Wes Haber Albert Lopez

Seventh Order of Business

7A



**Down to Earth
Landscape & Irrigation**
2701 Maitland Center Pkwy.
Suite 200
Maitland, Florida 32751
(321) 263-2700

Estimate: #37399

Customer Address

Billing Address

Jeremy Morris
FirstService Residential
8975 Kayak Drive
Naples, FL 34120

Physical Job Address

Quarry Community Association
8975 Kayak Drive
Naples, FL 34120

Job

Fieldstone Rear Yard Drainage
Extension

Estimated Job Start Date

October 3, 2022

Proposed By

Chad E Allen

Due Date

Estimate Details

Description of Services & Materials	Unit	Quantity	Rate	Amount
Irrigation Repairs				
Irrigation Technician Labor	Hours	240	\$55.00	\$13,200.00
Labor Rate With Machine	Hours	200	\$125.00	\$25,000.00
12x20 F2648 SLD Drainage Pipe	Each	700	\$38.64	\$27,048.00
12" MLD Drainage Tee	Dollar	3	\$731.32	\$2,193.96
12"x10" Reducer Coupling	Dollar	3	\$471.60	\$1,414.80
10"DI Inlet Grate	Dollar	3	\$378.00	\$1,134.00
Filter Fabric	Square Foot	4200	\$3.92	\$16,464.00
Drainage Rock	Ton	8	\$110.00	\$880.00
Floritam "St. Augustine" Sod	Per Pallet	9	\$400.00	\$3,600.00
Miscellaneous Install Materials	Dollar	1	\$500.00	\$500.00
Subtotal				\$91,434.76
Job Total				\$91,434.76

Continue rear yard drainage along south side of Fieldstone behind homes. Connect to existing drainage and civil storm drainage.

Proposed By:

Agreed & Accepted By:

Chad E Allen

09/15/2022

Down to Earth
Landscape & Irrigation

Date

Quarry Community
Association

Date

7B.

QUARRY COMMUNITY DEVELOPMENT DISTRICT **MANUAL**

(Draft – September 2022)

QUARRY COMMUNITY DEVELOPMENT DISTRICT MANUAL

PREFACE

Introduction to The Quarry Community Development District Manual

1. This Manual ("Manual") was created as a written guide designed to provide history, background, and guidance relating to the conduct of the Quarry Community Development District's ("QCDD") administrative affairs. The Manual is intended to be an educational tool that will provide guidance to both current and new members of the QCDD's Board of Supervisors and to offer key information and references that will be useful and valuable to each of the QCDD's stakeholders. These stakeholders include the taxpayers residing within the boundaries of the QCDD, the QCDD's professional service providers, and vendors or suppliers that serve the QCDD.
2. The Manual should in no way be considered to be a mandatory set of rules and regulations that govern the conduct of the QCDD, rather it is an information source and framework for educating and guiding the QCDD and its various stakeholders.
3. The Manual was created to be a living document, also known as an evergreen document or dynamic document. The Manual will be continually edited and updated as deemed necessary over time to reflect any shifts or changes in legislative actions at the federal, state, or county level, as well as reflecting any changes to the QCDD's budgeting methodology, operating methodology, or emergencies (e.g., Act-of God or Financial Emergency) or other events that may affect or cause change that affect the manner in which the QCDD's affairs are governed and managed.

QUARRY COMMUNITY DEVELOPMENT DISTRICT MANUAL

INDEX

1. Vision and Mission Statement
2. Background and Overview of District Responsibilities
3. Funding Sources
4. CDD v. HOA
 - a. Advantages of CDD
 - b. Chart of Quarry Community Association v. QCDD Responsibilities
5. QCDD Contact Information
6. Roles and Responsibilities for Master Surface Water Management System
7. Ownership & Maintenance Map
8. Stormwater Structure Map
9. Ownership and Maintenance Responsibility
10. Permit Summary
11. Common QCDD Annual Process/List of Annual Reporting Requirements

Appendix with Key Documents (Need to determine best way to “attach” documents. Working with Justin on a hyperlink as an option)

- a. Ordinance 04-53, Establishing District
- b. General Location Map
- c. Current Fiscal Year General Fund Budget and O&M Assessment Methodology
- d. Umbrella Association Resolution
- e. *Interlocal Agreement Relating to SFWMD Permit Requirements* dated May 5, 2016
- f. Board Supervisor Governance Documents
 - i. Copy of Chapter 190, Florida Statutes
 - ii. Commission on Ethics Guide to Sunshine Amendment and Code of Ethics
 - iii. Rules of Procedure
 - iv. Resolution Authorizing Disbursements
 - v. Resolution Authorizing Defense of Board Supervisors
 - vi. QCDD Insurance Policy (on file with District Manager)
- g. Bond Transcript for the Series 2020 Special Assessment Refunding Bonds (Transcript on file with the District Manager); \$18,110,000, 1.940%, Term November 1, 2036
- h. Property Records
 - i. Deeds (under separate cover via CD)
 - ii. Easements/Dedications (under separate cover via CD)
 - iii. Master HOA Declarations (under separate cover via CD)
 - iv. Plats (under separate cover via CD)
 - v. Form of License Agreement for Improvements in CDD Easements
- i. Policies
 - i. Resolution relating to Preserve and Trespass Policy
- j. Maintenance Agreements
 - i. *Aquatics – Lake and Littoral Zone Maintenance Agreement* between the Quarry Community Development District and Peninsula Improvement Corporation d/b/a Collier Environmental Systems dated January 2, 2020

- ii. *Preserve – Agreement for Exotic & Nuisance Vegetation Maintenance Control Services between the Quarry Community Development District and Collier Environmental Services dated December 14, 2020, as amended by the First Amendment to the Agreement for Exotic & Nuisance Vegetation Maintenance Control Services between the Quarry Community Development District and Collier Environmental Services dated July 29, 2021*

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QUARRY COMMUNITY DEVELOPMENT DISTRICT

1. Vision and Mission Statement

Vision:

To own, operate, and maintain in the most efficient and economically sound manner the QCDD's infrastructure improvements to ensure that such improvements are functioning and operated and maintained in accordance with all applicable permits.

Mission Statement:

Our mission is to work for and in the best interest of the Quarry community.

To work in observance of and within the boundaries set by Chapter 190, Florida Statutes, and other Florida laws governing community development districts.

To provide management and sound fiscally conservative measures to ensure the timely payment of QCDD obligations, including the outstanding bond principal.

To maintain in good order and repair in accordance with the permits described in Section Nine herein all infrastructure owned, operated and maintained by the QCDD, including:

- Surface Water Management System
- Preserves

To keep the community informed of the commitments, activities, goals and objectives of the QCDD Board of Supervisors.

QUARRY COMMUNITY DEVELOPMENT DISTRICT

2. Background and Overview of District Responsibilities

- The Quarry Community Development District (“QCDD”) is a special purpose unit of local government established under Chapter 190 of the Florida Statutes for the purposes of financing, acquiring, constructing, operating and maintaining public infrastructure for the Quarry community. The Collier County Board of County Commissioners established the QCDD by adoption of Ordinance No. 2004-53, which became effective July 30, 2004. See Appendix. To finance the construction of public improvement projects, the QCDD is authorized to issue tax-exempt bonds that are secured by special assessments levied against properties within the QCDD that are benefitted by the projects.
- The QCDD is governed by a five-member Board of Supervisors, the members of which must be at least eighteen (18) years of age, citizens of the United States, legal residents of Florida and of the QCDD, and registered to vote with the Supervisor of Elections for the County.
- Chapter 190 of the Florida Statutes provides that “[t]he board of the district shall exercise the powers granted to the district pursuant to [Chapter 190].” Among other specific obligations, the Board is directed to keep a permanent record book entitled the “Record of Proceedings,” and to appoint a District Manager and District Treasurer. See, Sections 190.006, 190.007, Florida Statutes. As a practical matter, the Board makes policy decisions for governing the QCDD, and the District Manager and staff implement those decisions.
- The QCDD is subject to Florida’s Sunshine Laws and Public Records Laws. Generally stated, the Sunshine Laws prohibit communications as between or among QCDD Board Supervisors and concerning existing or potential QCDD business, unless such communications are made at a publicly noticed meeting. Further, the Public Records Laws provide that the QCDD’s records must be maintained for certain periods, and subject to review upon request.

QCDD Public Infrastructure

- The QCDD presently owns and/or operates the following infrastructure:
 - The surface water management system, including:
 - Stormwater ponds (including seawall & rip-rap shoreline protection), and
 - Storm inlets, drains, pipes, water quality swales, weirs, and other water control structures within the stormwater pond tracts and easement areas
 - The conservation areas, also referred to as the preserve.
 - The QCDD does not have any responsibility for the use of the stormwater ponds for recreation purposes and any operation and maintenance related to such use is the QCA’s responsibility including, but not limited to, any water quality testing.
- The QCDD is obligated to operate and maintain these assets for the purposes of satisfying:

- Permitting requirements,
- Obligations under the QCDD's bond indentures to reasonably maintain assets funded with tax-exempt bond proceeds,
- Providing lateral support to adjacent property owners, and
- Protecting the QCDD from liability (e.g., safeguarding against hazardous conditions)

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QUARRY COMMUNITY DEVELOPMENT DISTRICT

3. Funding Sources

Annual General Fund Budget Process & O&M Assessments

- The QCDD's fiscal year begins on October 1 and ends September 30. Each year, the QCDD's Board must approve a proposed budget (prior to June 15) and adopt a final budget (typically in August) providing for funding of the District's activities. At the same time, and also on an annual basis, the District must levy an annual special assessment ("**O&M Assessment**") to fund the District's operations and maintenance budget. Such special assessments are paid through residents' annual property tax bills, along with other local taxes and assessments. The O&M Assessments that fund the QCDD's annual budget are in addition to debt service assessments, which are described below. See Appendix for a copy of the District's General Fund Budget and O&M Assessment Methodology.

Reserves

- The QCDD started collecting reserves in Fiscal Year 18/19. Specifically, the Fiscal Year 18/19 General Fund Budget included a line item for reserves for \$28,089. The Fiscal Year 19/20, 20/21, 21/22, and 22/23 General Fund Budgets included a line item for reserves for \$50,000. Please check with the District Manager for the present balance for reserve funds and for the current fiscal year budget allocation for reserves.

Outstanding Bond Issuances & Debt Assessments

- In December 2020, the QCDD issued \$18,110,000 Special Assessment Refunding Bonds, Series 2020 (the "2020 Refunding Bonds"). The 2020 Refunding Bonds were issued for the purpose of taking advantage of favorable interest rates and refunded the District's Series 2015 Bonds, Series 2018 Bonds, and Series 2019 Bonds. The 2020 Refunding Bonds were issued at 1.940% with full redemption in November 1, 2036. The assessments securing the 2020 Refunding Bonds were levied on benefitted lands with the QCDD and are collected on the tax roll through the Collier County Tax Collector. In October, November, and December of 2021 and January of 2022, the District received the total amount of \$4,495,674.06 from FEMA to reimburse the District for the cost of certain repairs the District made to its lakes for damages caused by Hurricane Irma. The District set aside \$2,000,000 of the funds received from FEMA to undertake other repairs to the District's stormwater system and the remaining amounts were used to redeem a portion of the 2020 Refunding Bonds.

QUARRY COMMUNITY DEVELOPMENT DISTRICT

4. CDD v. HOA

Advantages of a CDD

Community Development Districts (“CDDs”) are special purpose units of local government established under Chapter 190 of the Florida Statutes. They have a number of advantages as property management entities, including to name a few:

1. **Collection Rates** – In certain circumstances, communities without CDDs can have collection rates for private assessments sometimes as low as 80% or less. Because CDD assessments are collected on the tax roll, CDD assessments are collected at the same rate as taxes, which even in distressed communities are typically 95% or more.

2. **Sovereign Immunity** – A CDD is a superior entity when it comes to liability because CDDs enjoy the benefits of sovereign immunity, which can help protect against tort liability.

3. **Ability to Issue Tax Exempt Bonds** – A CDD has the ability to issue tax exempt bonds in order to finance repairs to aging infrastructure, the purchase of a community clubhouse, new construction, or other public works. The ability to access the municipal bond market means that financing is typically at a lower overall cost.

4. **Accountability** – CDDs are subject to Florida’s Sunshine Laws, Public Records Laws, and Ethics Laws for Public Officers, as well as governmental accounting requirements. As such, CDD meetings and records are more accessible, and CDDs operate as very transparent entities.

5. **Earlier Turnover** – Turnover of control of a CDD to residents often occurs earlier for CDDs than it does for HOAs. As an example, residents begin to be elected for certain CDDs as early as 6 years after establishment of the CDD, whereas turnover of an HOA typically occurs after 90% of buildout, which may be well after the 6 year mark.

6. **Public Contracts** – CDDs are subject to public bidding requirements for many construction and maintenance contracts. As such, CDD contracts tend to be more fully vetted, and with competitive pricing.

7. **Tax Exempt Purchasing** – As governmental entities, CDDs are able to purchase goods and materials, and certain services, on a tax exempt basis.

8. **Professional Staff** – CDDs have a more complete and capable staff, including a District Manager, District Engineer, and District Counsel, all of which are able to respond to issues that arise.

Chart of Quarry Community Association v. QCDD Responsibilities

QCDD RESPONSIBILITY	QCA RESPONSIBILITY
Surface Water Management System Lakes 30 (26,350 LF of shoreline), 31, 32, 33, 34, 35, 36, 37, 38, 40, 41, 42, 44, 45, 46, 47, 48, 49, 50, 53, 54, 55, 56, 57, 58, 59, 61, 62, 63, 63A, 63B, and 64 (includes stormwater related bank improvements such as rip-rap, water quality swale and seawall, but excludes any seawalls located on lakes 57, 59, and 64, which are the Quarry Golf Club, Inc.'s responsibility to maintain and repair)	Boating Rights / Authority South Shore Beaches
Conservation Areas	Roads (including catch basins and grates)
	Hardscape / Landscape / Irrigation / Lighting
	Gate Facilities
	Recreation Facilities
	Community Docks

HOMEOWNER RESPONSIBILITY	GOLF COURSE RESPONSIBILITY
Private Docks	Seawalls located in Lakes 57, 59 and 64

QUARRY COMMUNITY DEVELOPMENT DISTRICT

5. QCDD Contact Information

Board of Supervisors

Vacant

Timothy B. Cantwell, Vice Chairman

tcantwell@quarrycdd.org

Mel Stuckey, Assistant Secretary

mstuckey@quarrycdd.org

Dean Britt, Assistant Secretary

dbritt@quarrycdd.org

Rick Fingeret, Assistant Secretary

rfingeret@quarrycdd.org

District Manager

Justin Faircloth

Inframark

210 North University Drive, Suite 702

Coral Springs, Florida 33905

9239-785-0675

Justin.Faircloth@Inframark.com

District Counsel

Wesley Haber

Kutak Rock LLP

107 West College Avenue

Tallahassee, Florida 32301

404-222-4600

wesley.haber@kutakrock.com

District Engineer

Albert Lopez

CPH, Inc.

2216 Altamont Avenue

Fort Myers, Florida 33901

239-332-5499

alopez@cphcorp.com

QUARRY COMMUNITY DEVELOPMENT DISTRICT

6. Roles and Responsibilities for Master Surface Water Management System

The Quarry and Heritage Bay Golf and Country Club communities were originally planned as one project and owned by one property owner. As a result, there is only one South Florida Water Management District (“SFWMD”) Permit 11-00234-P (the “Master Permit”) that was issued for the Planned Unit Development (“PUD”) in 2003, and the surface water management system (“SWMS”) for the PUD is intricately entwined and unable to be separated.¹ Prior to development, the original landowner sold the portion the property within the PUD that now makes up The Quarry. Heritage Bay Golf and Country Club and The Quarry, though developed by two separate developers, each share in the responsibility of the Master Permit and the SWMS. Heritage Bay Golf and Country Club is located within the Heritage Bay Community Development District. The QCDD and the Heritage Bay CDD are parties to that certain *Interlocal Agreement Relating to SFWMD Permit Requirements* dated May 5, 2016 (the “Interlocal Agreement”), which specifies each CDD’s maintenance obligations under the Master Permit. A copy of the Interlocal Agreement is included in the Appendix.

In light of the sale of the property, and the inability to split the Master Permit and separate the SWMS, the SFWMD required the creation of the Heritage Bay Umbrella Association, Inc. (the “Umbrella Association”), to serve as the permittee on the Master Permit and to be responsible for maintaining the SWMS for the PUD. Ultimately, the CDDs for both The Quarry and Heritage Bay Golf and Country Club communities took responsibility for such maintenance for the portions of the SWMS that each CDD owned. As a result, the SFWMD amended the Master Permit 11-02234-P to make each CDD permittees responsible for their respective portions of the SWMS. Other landowners, including the commercial property, are also permittees and are responsible for their portions of the SWMS.

In March of 2022, the Quarry Golf Club, Inc. (the “Club”) conveyed its portion of the SWMS to the QCDD, which consisted of Lakes 57, 59, and 64 (the “Club Lakes”). In connection with such conveyance, the portion of the Master Permit for the Club Lakes will be assigned to the QCDD and the QCDD is responsible to ensure that the operation and maintenance of the Club Lakes is in accordance with the Master Permit. Notwithstanding the conveyance of the Club Lakes to the QCDD, the Club remains responsible for the operation and maintenance of any retaining walls located in the Club Lakes.

The Umbrella Association is still the permittee under the Master Permit. In that capacity, it meets on a regular basis to ensure that all permittees under the Master Permit are fulfilling their respective obligations. The Umbrella Association is made up of a five member Board, comprised of three residents from The Quarry and two residents from Heritage Bay Golf and Country Club. The Umbrella Association

¹ The Master Permit also covers a certain “affordable housing” community known as The Vistas at Heritage Bay and a certain commercial development referred to as Cameron Commons.

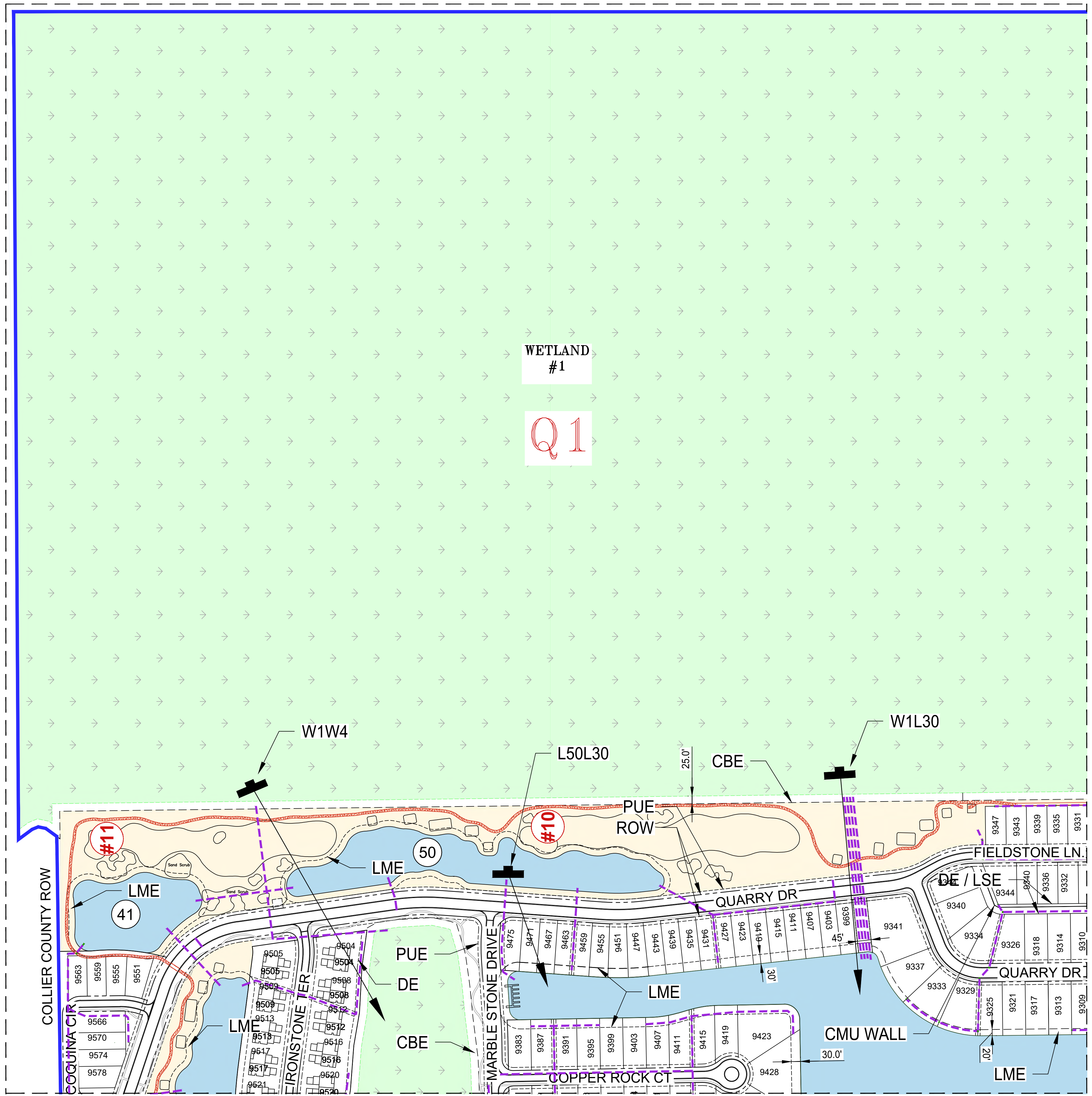
levies yearly assessments against the homeowners within The Quarry and Heritage Bay Golf and Country Club, which assessments are collected by the HOA in each community. The Umbrella Association may levy additional assessments as needed to ensure the performance of the maintenance required by the Master Permit, including both residential communities and the commercial properties. The assessment proceeds are used for the purpose of paying the Umbrella Association's administrative costs and ensuring that the respective permittees continue to fulfill their obligations under the Master Permit. Additionally, a portion of the assessment proceeds are returned to the CDDs for each community to be used by each CDD to fulfill their respective maintenance obligations.

For a more detailed discussion of the Umbrella Association, and its relationship with the Quarry Community Development District, please see the *"Resolution Regarding Responsibility for Maintenance of Surface Water Management System (Including Recreation Lakes) and Disbursement of Umbrella Association Funds* dated October 10, 2016 and is included in the Appendix.

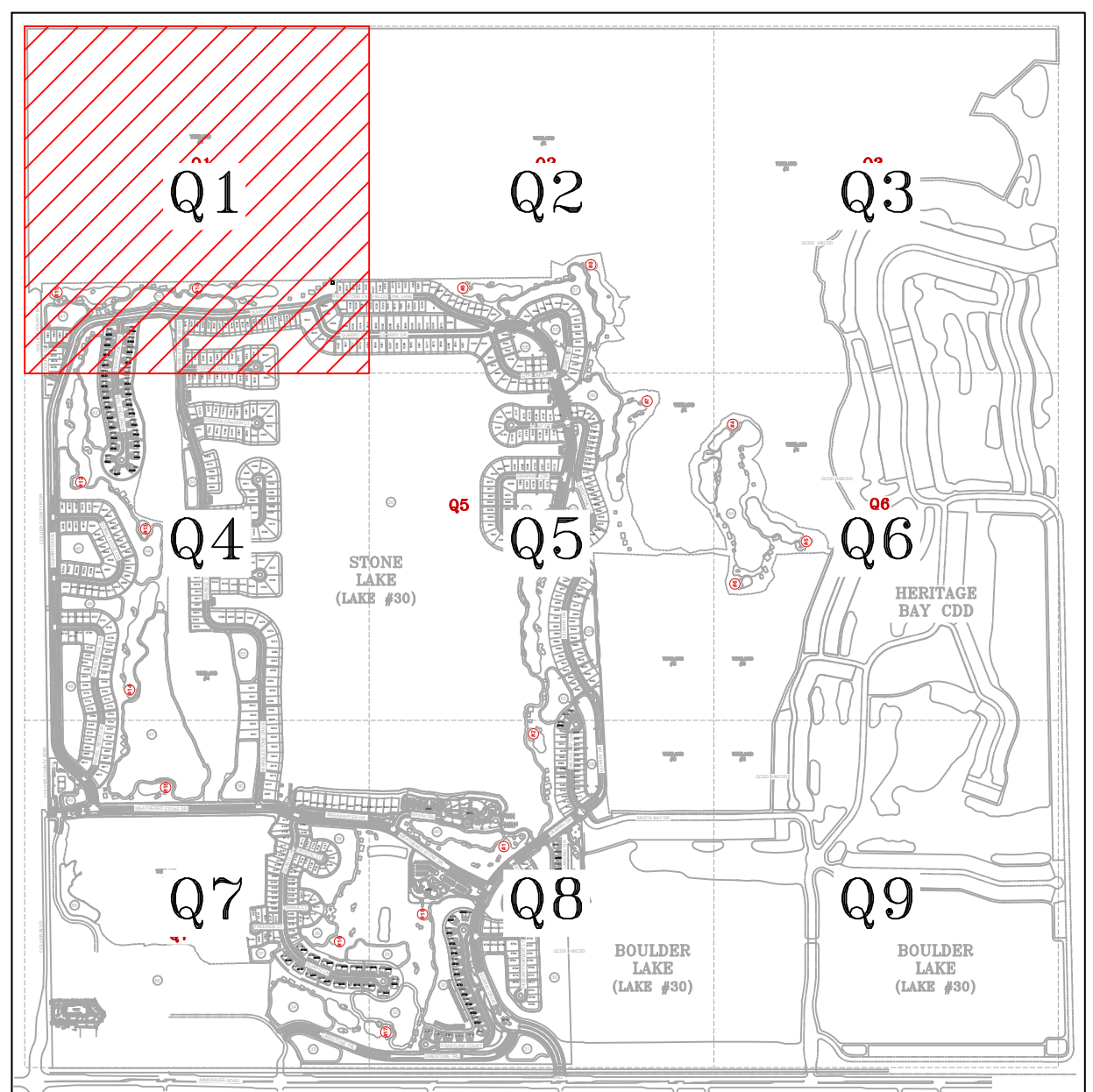
QUARRY COMMUNITY DEVELOPMENT DISTRICT

7. Ownership and Maintenance Map

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- LEGEND**
- QCA
 - QUARRY GOLF CLUB
 - QCDD PRESERVE
 - QCDD LAKES
 - HERITAGE BAY
 - OTHERS
 - CART PATH
 - STORM STRUCTURE
 - THE QUARRY LIMITS
 - STORMWATER PIPES
 - WETLAND / PRESERVE LIMITS
 - SEAWALL
 - LAKE NUMBER
 - GOLF COURSE HOLE NUMBER
 - (LME) LAKE MAINTENANCE EASEMENT
 - (CBE) CONSERVATION BUFFER EASEMENT
 - (PUE) PUBLIC UTILITY EASEMENT
 - (DE) DRAINAGE EASEMENT
 - (LSE) LANDSCAPE MAINTENANCE EASEMENT



REVISED JULY 2022

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A Full Service A & E Firm
500 West Fulton Street
Sanford, FL 32771
Ph: 407.322.6841
Plans Prepared By:
CPH, Inc.
State of Florida Licenses:
Engineer No. 3215
Surveyor No. LB7143
Architect No. AA26000926
Landscape No. LC000288

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THE QUARRY JURISDICTION MAP

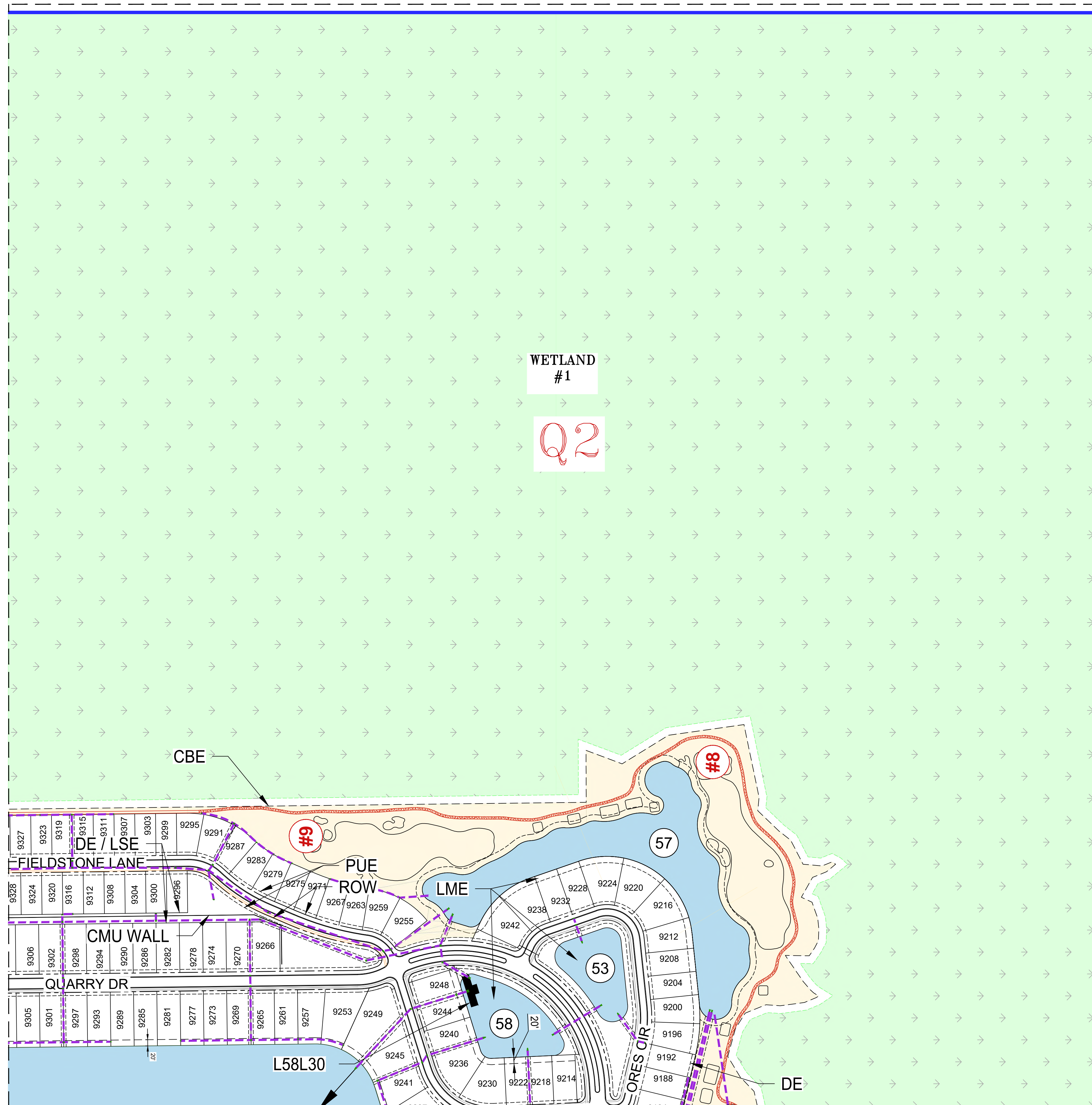
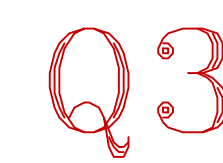
THE QUARRY CDD

NAPLES / COLLIER COUNTY / FLORIDA


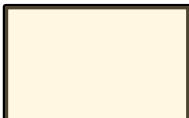












THIS SHEET NOT VALID FOR CONSTRUCTION WITHOUT COMPLETE SET OF PLANS. SEE GENERAL NOTES FOR MASTER LEGEND.

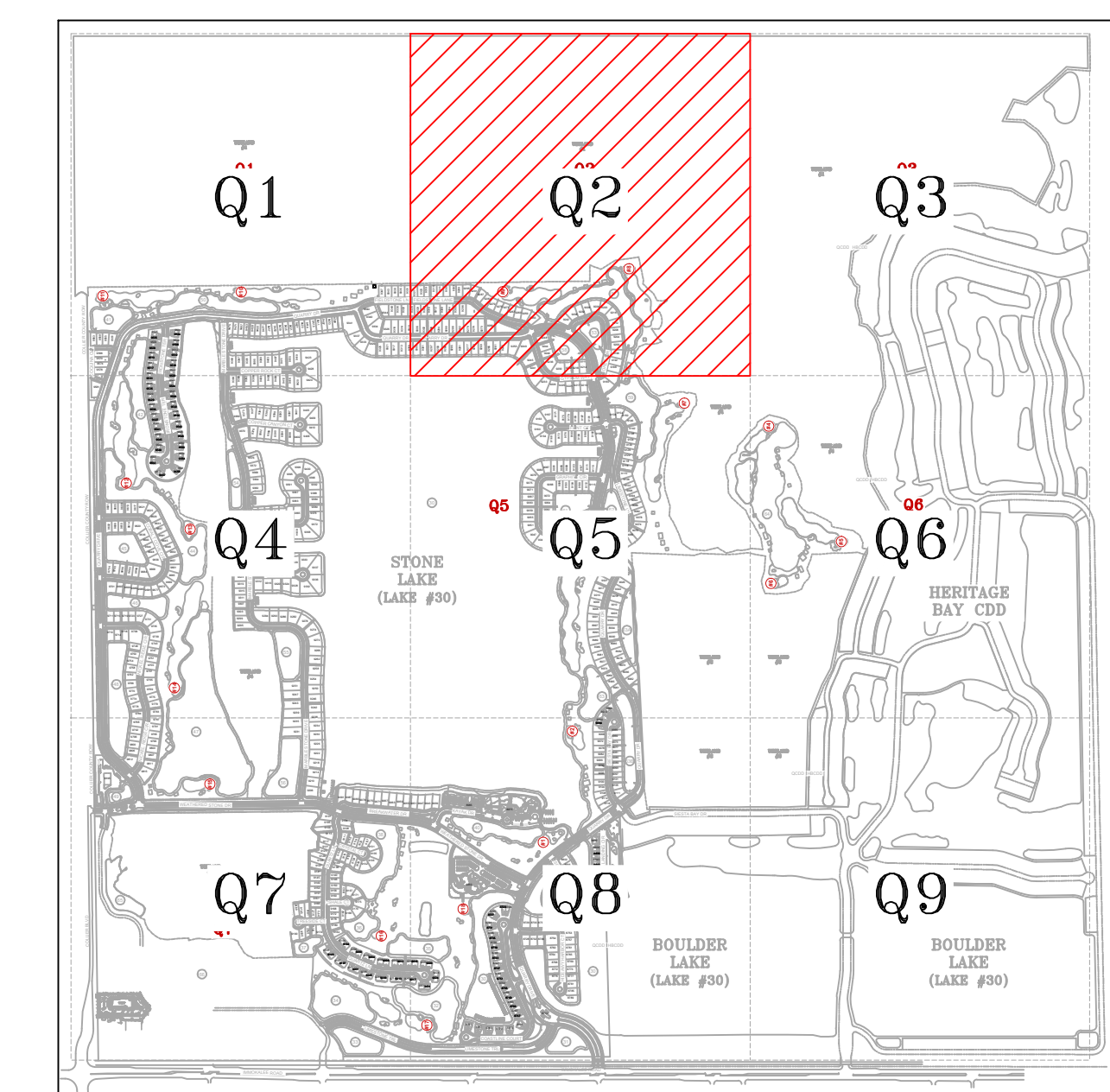
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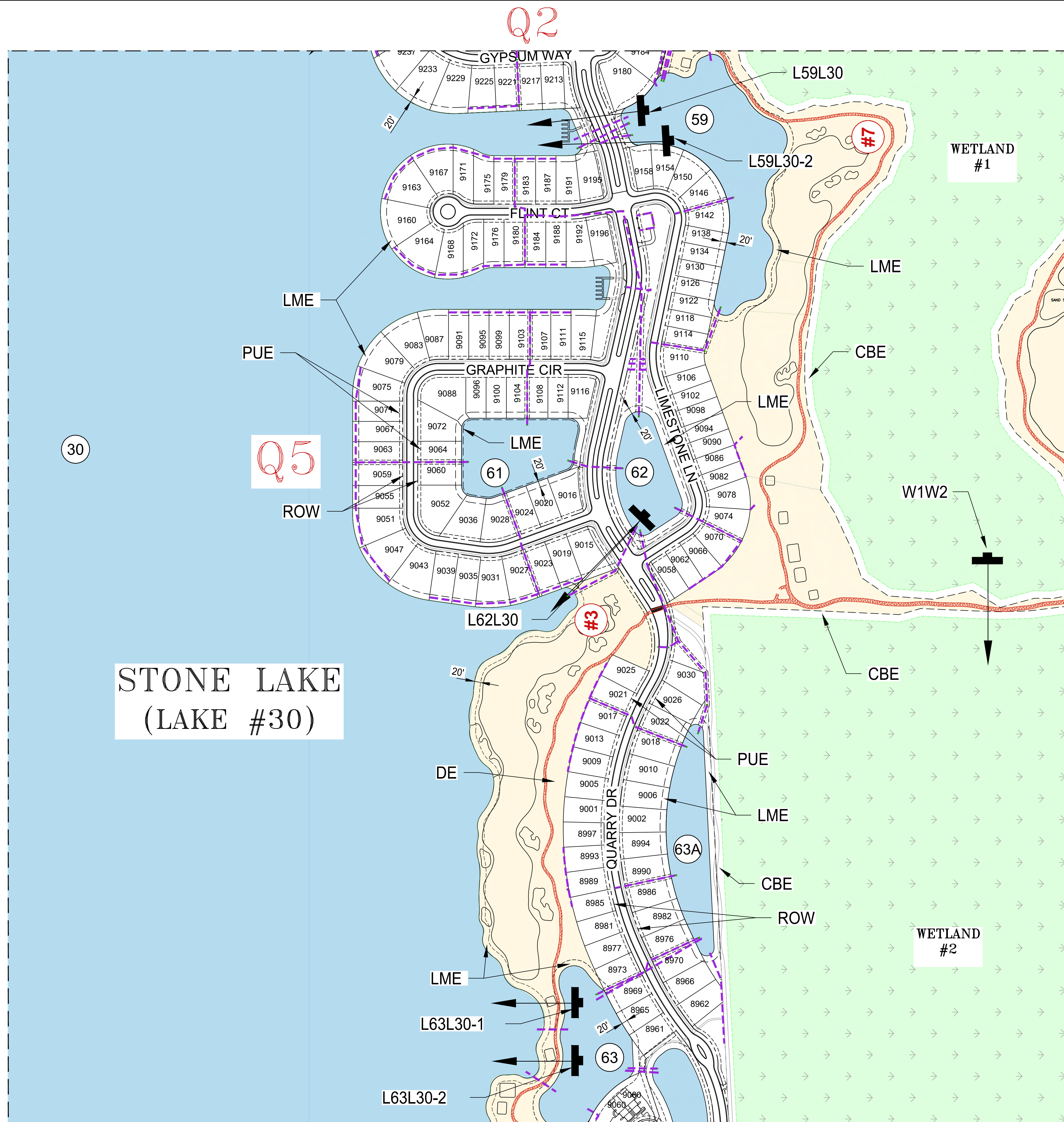
















LEGEND

- | | |
|---|--------------------------------|
|  | QCA |
|  | QUARRY GOLF CLUB |
|  | QCDD PRESERVE |
|  | QCDD LAKES |
|  | HERITAGE BAY |
|  | OTHERS |
|  | CART PATH |
|  | STORM STRUCTURE |
|  | THE QUARRY LIMITS |
|  | STORMWATER PIPES |
|  | WETLAND / PRESERVE LIMITS |
|  | SEAWALL |
|  | LAKE NUMBER |
|  | GOLF COURSE HOLE NUMBER |
| (LME) | LAKE MAINTENANCE EASEMENT |
| (CBE) | CONSERVATION BUFFER EASEMENT |
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| (DE) | DRAINAGE EASEMENT |
| (LSE) | LANDSCAPE MAINTENANCE EASEMENT |

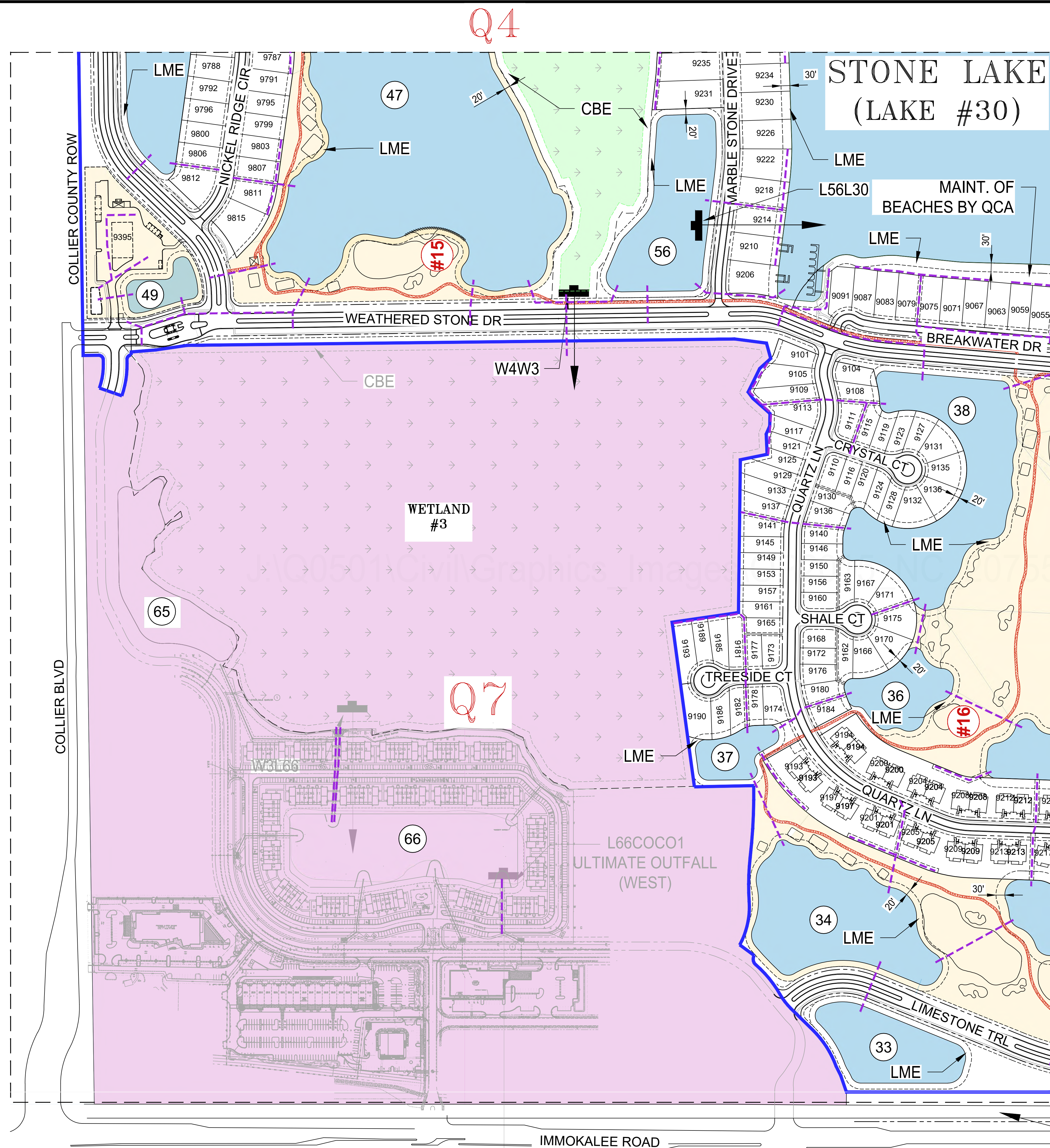


KEY MAP



	QCA
	QUARRY GOLF CLUB
	QCDD PRESERVE
	QCDD LAKES
	HERITAGE BAY
	OTHERS
	CART PATH
	STORM STRUCTURE
	THE QUARRY LIMITS
	STORMWATER PIPES
	WETLAND / PRESERVE LIMITS
	SEAWALL
	LAKE NUMBER
	GOLF COURSE HOLE NUMBER
(LME)	LAKE MAINTENANCE EASEMENT
(CBE)	CONSERVATION BUFFER EASEMENT
(PUE)	PUBLIC UTILITY EASEMENT
(DE)	DRAINAGE EASEMENT
(LSE)	LANDSCAPE MAINTENANCE EASEMENT





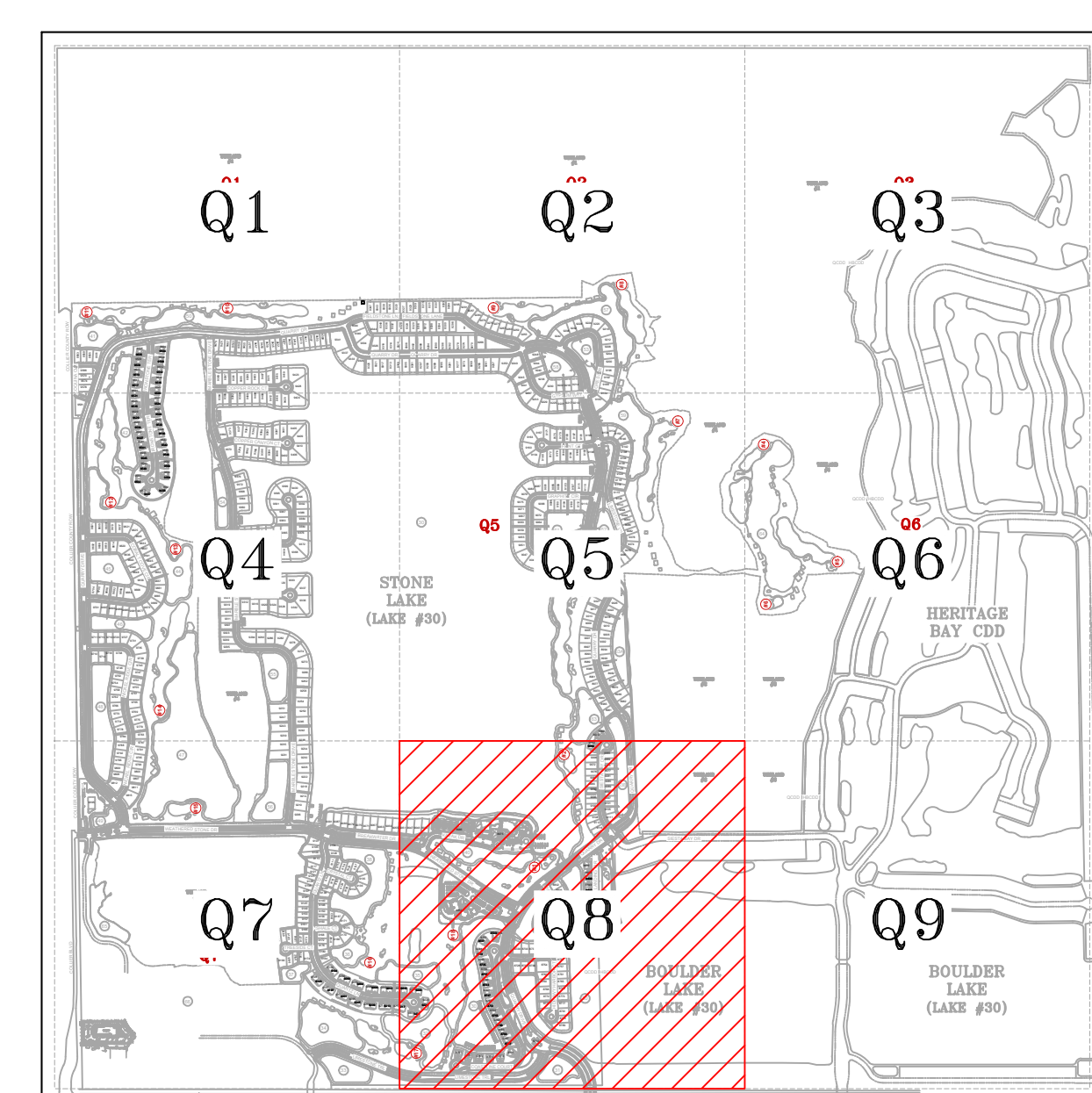
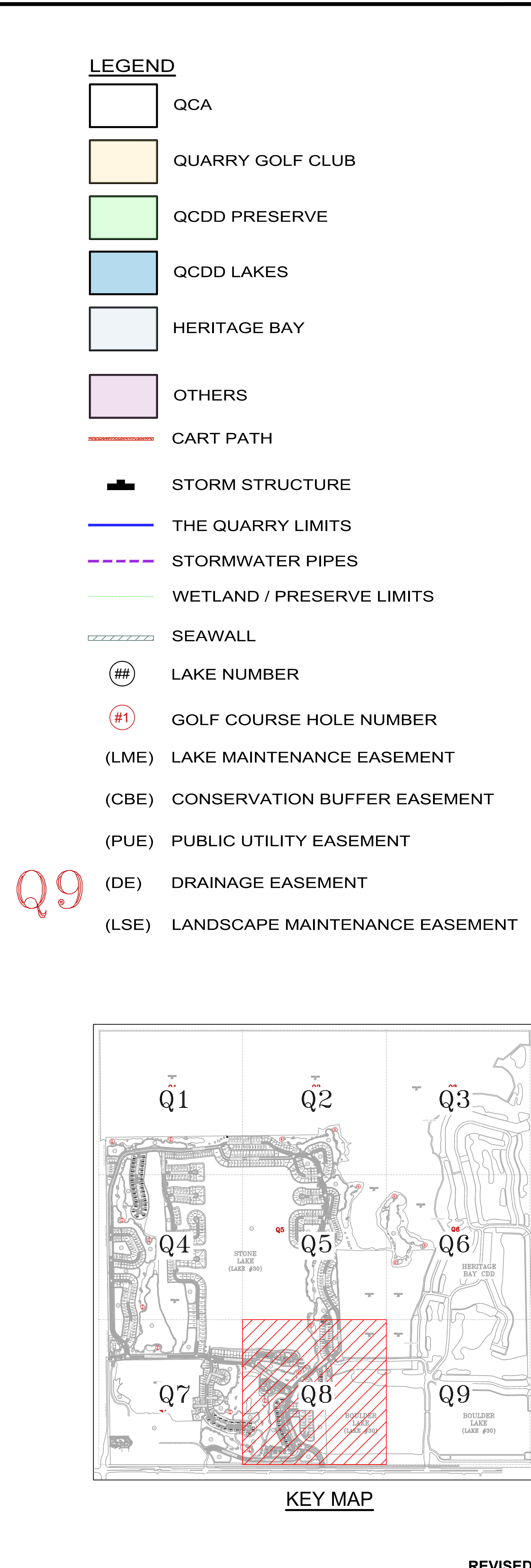
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Designed: A. LOPEZ
Drawn: A. LOPEZ
Checked: J. SATFIELD
Job No.: Q0501
Date: 12/02/21

<p>THE QUARRY JURISDICTION MAP</p>	<p>THE QUARRY CDD</p> <p>NAPLES / COLLIER COUNTY / FLORIDA</p>
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THIS SHEET NOT VALID FOR
CONSTRUCTION WITHOUT
COMPLETE SET OF PLANS.
SEE GENERAL NOTES FOR
MASTER LEGEND.

Sheet No.
08



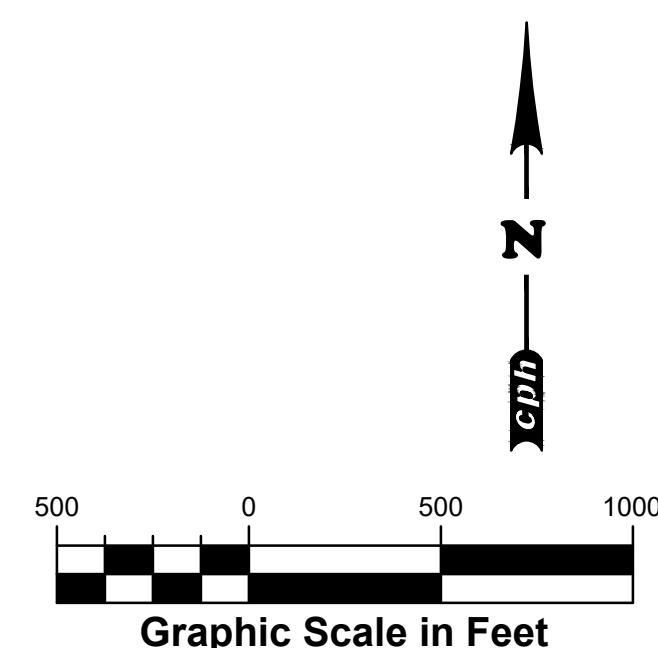
KEY MAP

REVISÉD JULY 2022

QUARRY COMMUNITY DEVELOPMENT DISTRICT

8. Stormwater Structure Map

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No.	Date	Revision
Δ_1	####	####
Δ_2	####	####
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ate: 07/15/2022

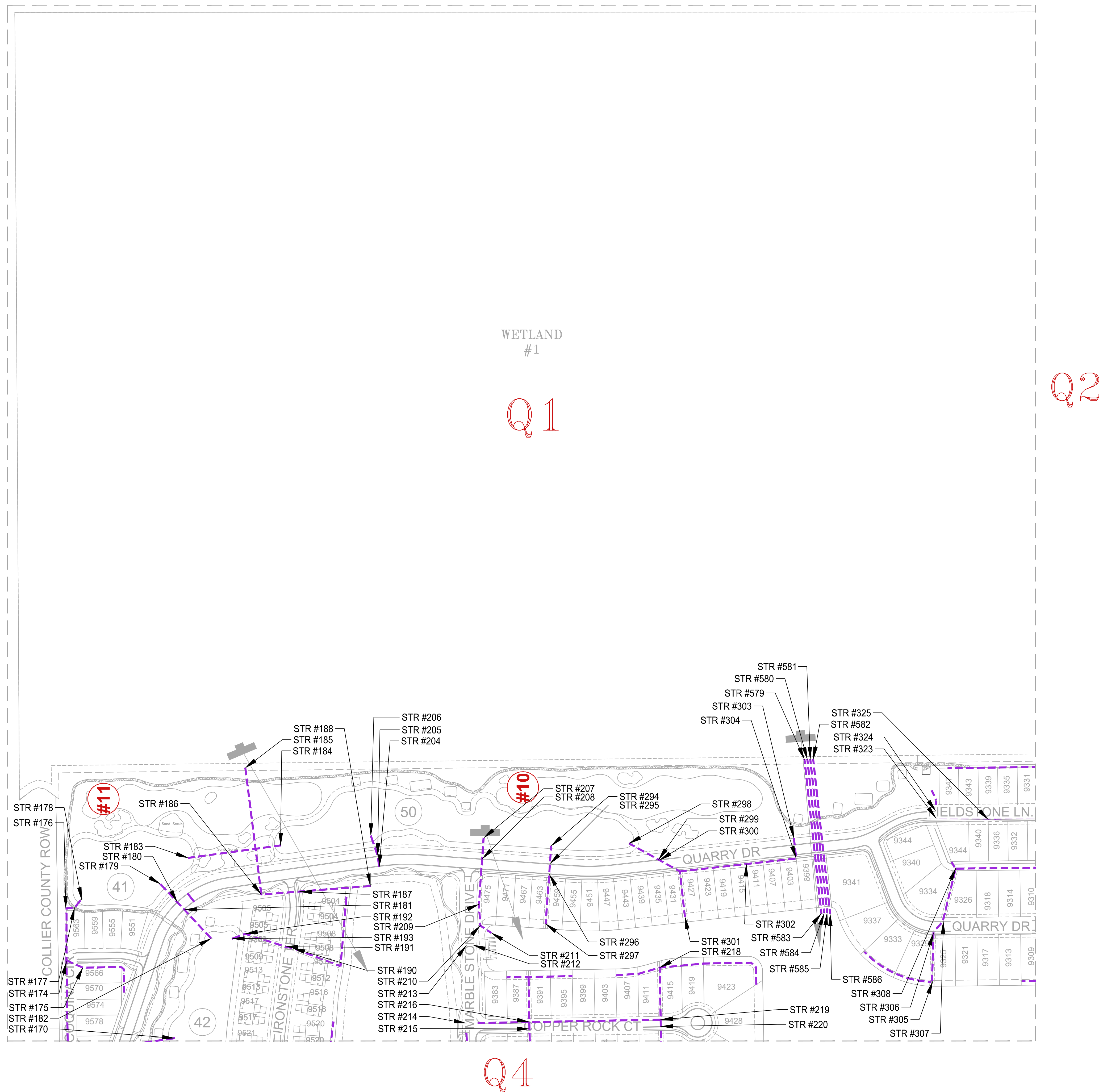
THE QUARRY
STORM STRUCTURES

THE QUARRY CDD

NAPLES / COLLIER COUNTY / FLORIDA

THIS SHEET NOT VALID FOR
CONSTRUCTION WITHOUT
COMPLETE SET OF PLANS.

Sheet No.
Q-1



This map shows the Stone Lake and Boulder Lake areas. Key features include:

- Stone Lake (Lake #30):** Located in the center-left, with points Q1, Q2, Q3, Q4, Q5, Q6, Q7, and Q8 marked.
- Boulder Lake (Lake #30):** Located in the bottom center, with points Q9 and Q10 marked.
- Heritage Bay CDD:** Located on the right side of the map.
- Points of Interest (Q1-Q10):** Marked with red dots and labeled with 'Q' followed by a number.
- Other Landmarks:** Includes a large hatched area in the top left, a large white area in the bottom right, and various smaller bodies of water and roads.

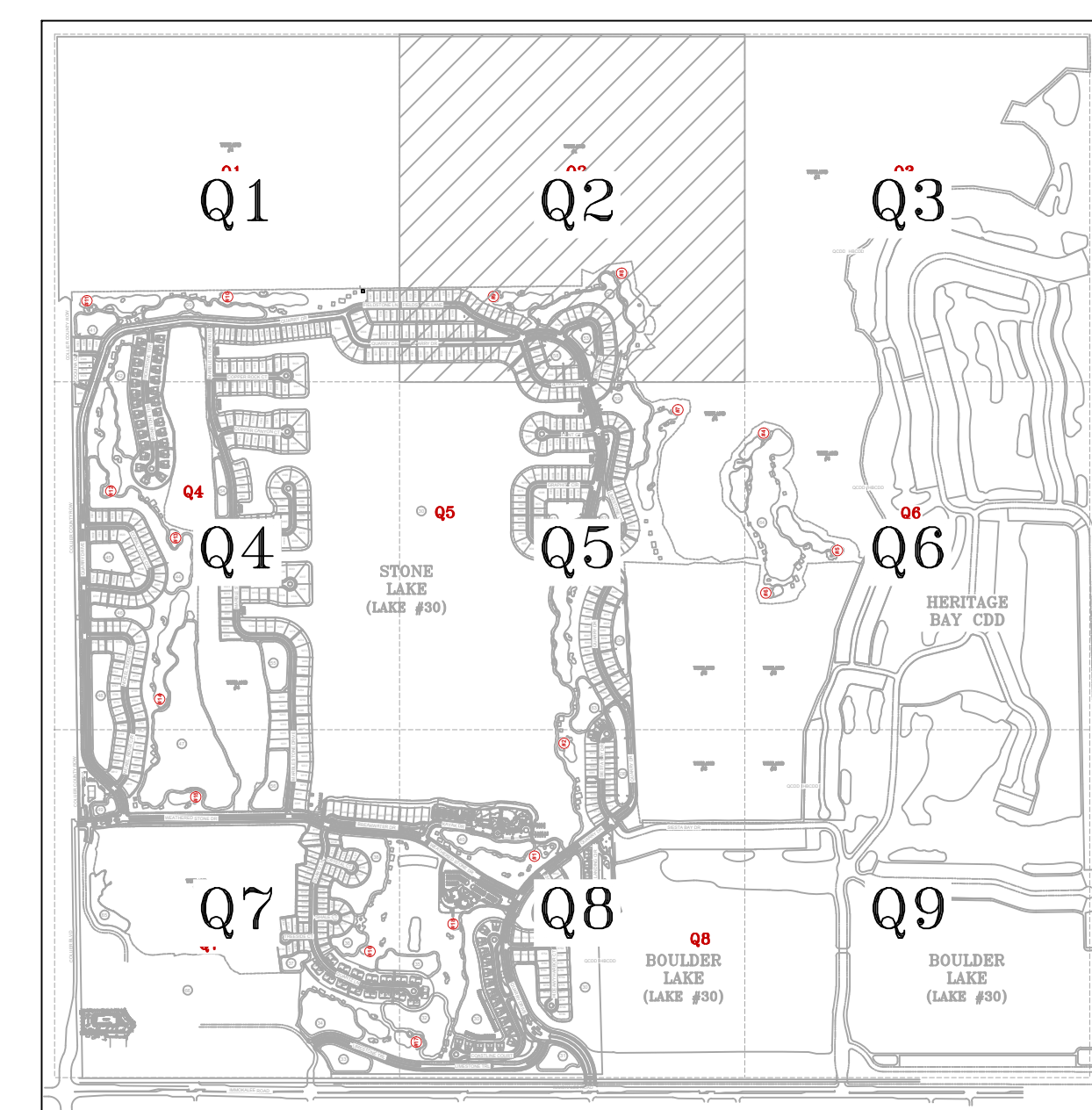
KEY MAP

REVISÉD JULY 2022

Q2

Q3

Q5



REVISÉ JULY 2022



Designed: A. LOPEZ	
Drawn: A. LOPEZ	
Checked:	
Job No.: Q0504	
Date: 07/15/2022	© 2022

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THE QUARRY
STORM STRUCTURES

THE QUARRY CDD

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Sheet No.
Q-2

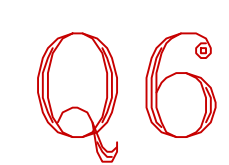
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Sheet No.

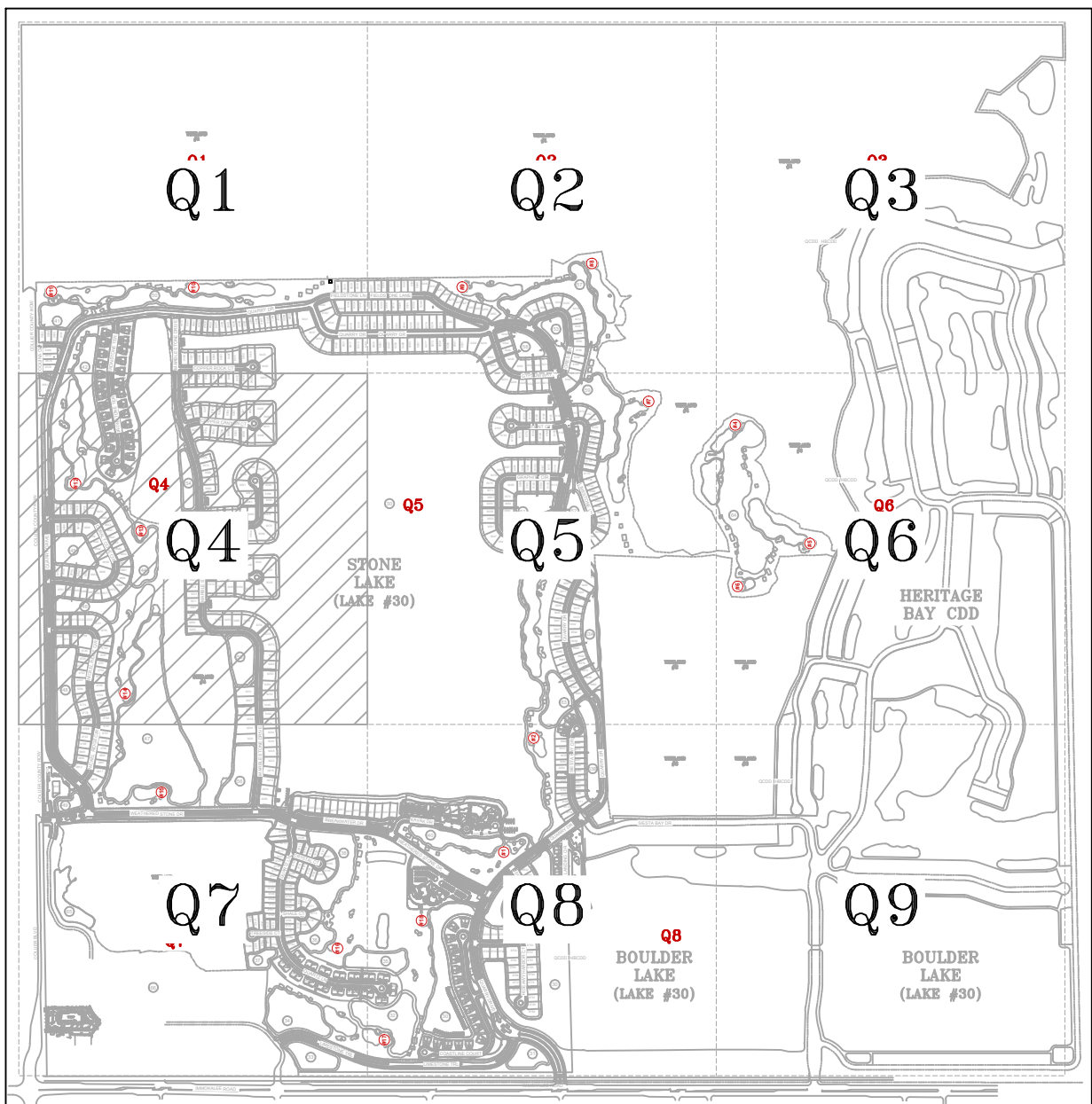
Q-3



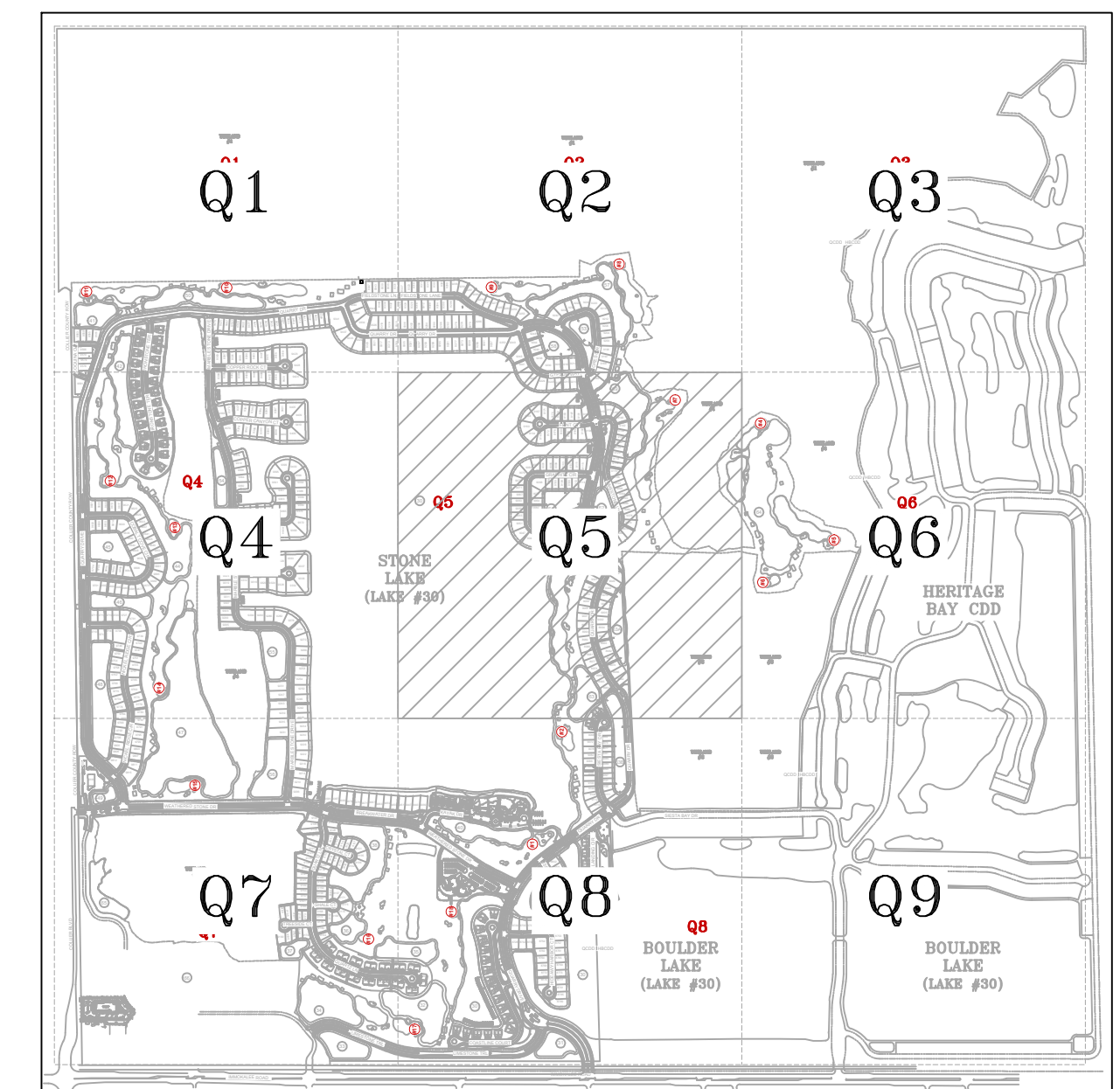
#1 GOLF COURSE HOLE NUMBER



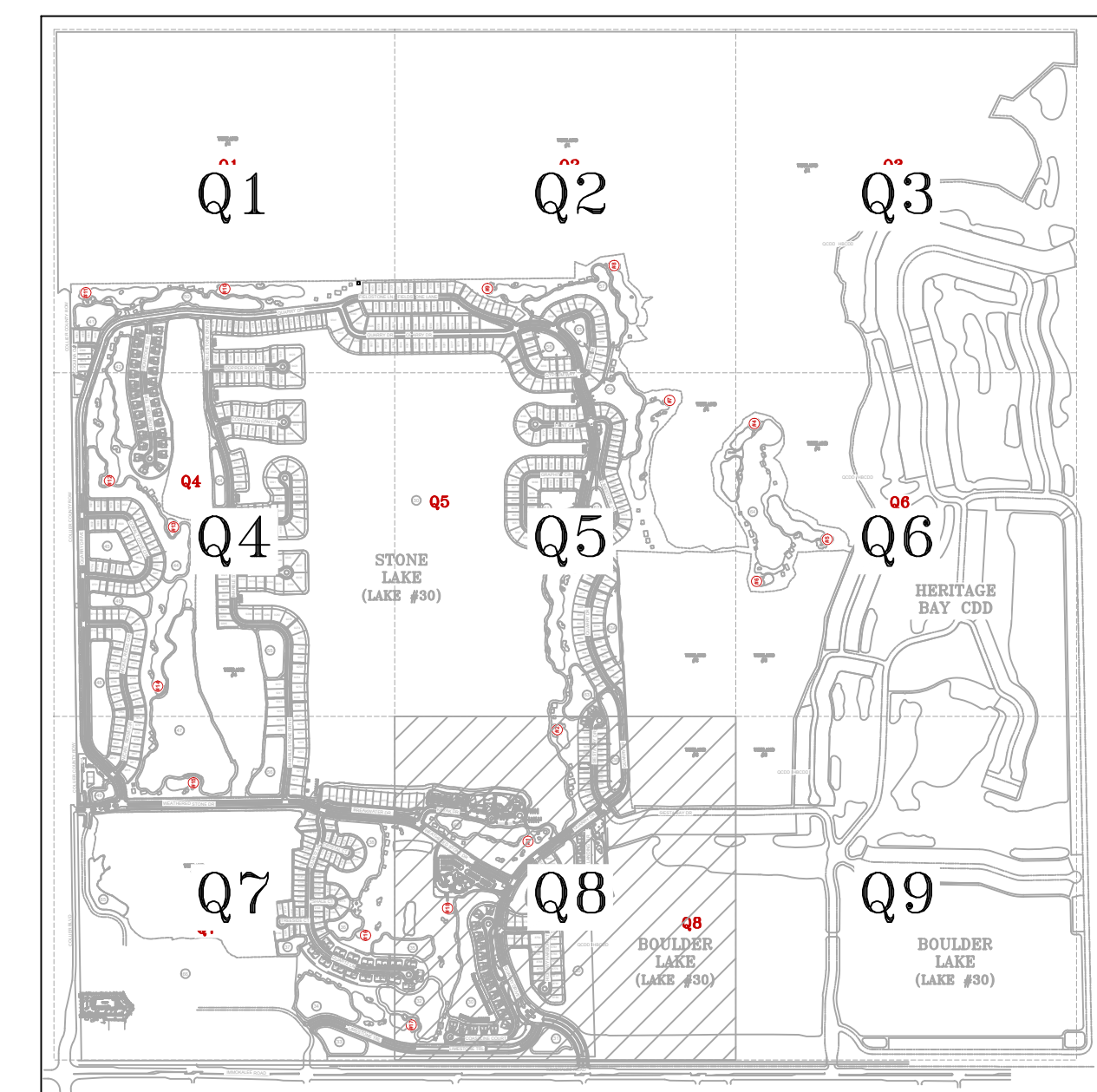
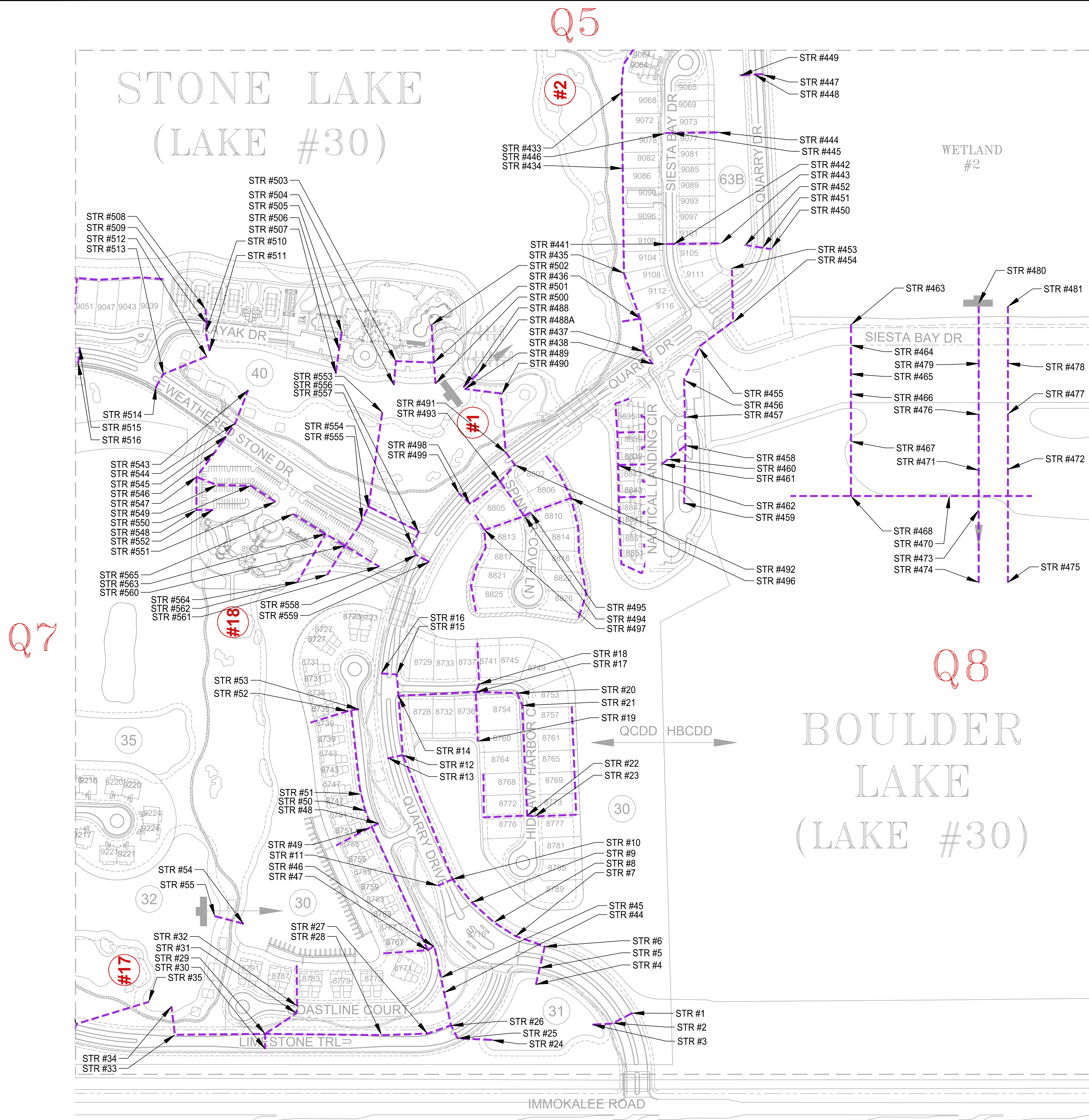
REVISÉD JULY 2022



REVISÉD JULY 2022



REVISÉD JULY 2022



KEY MAP

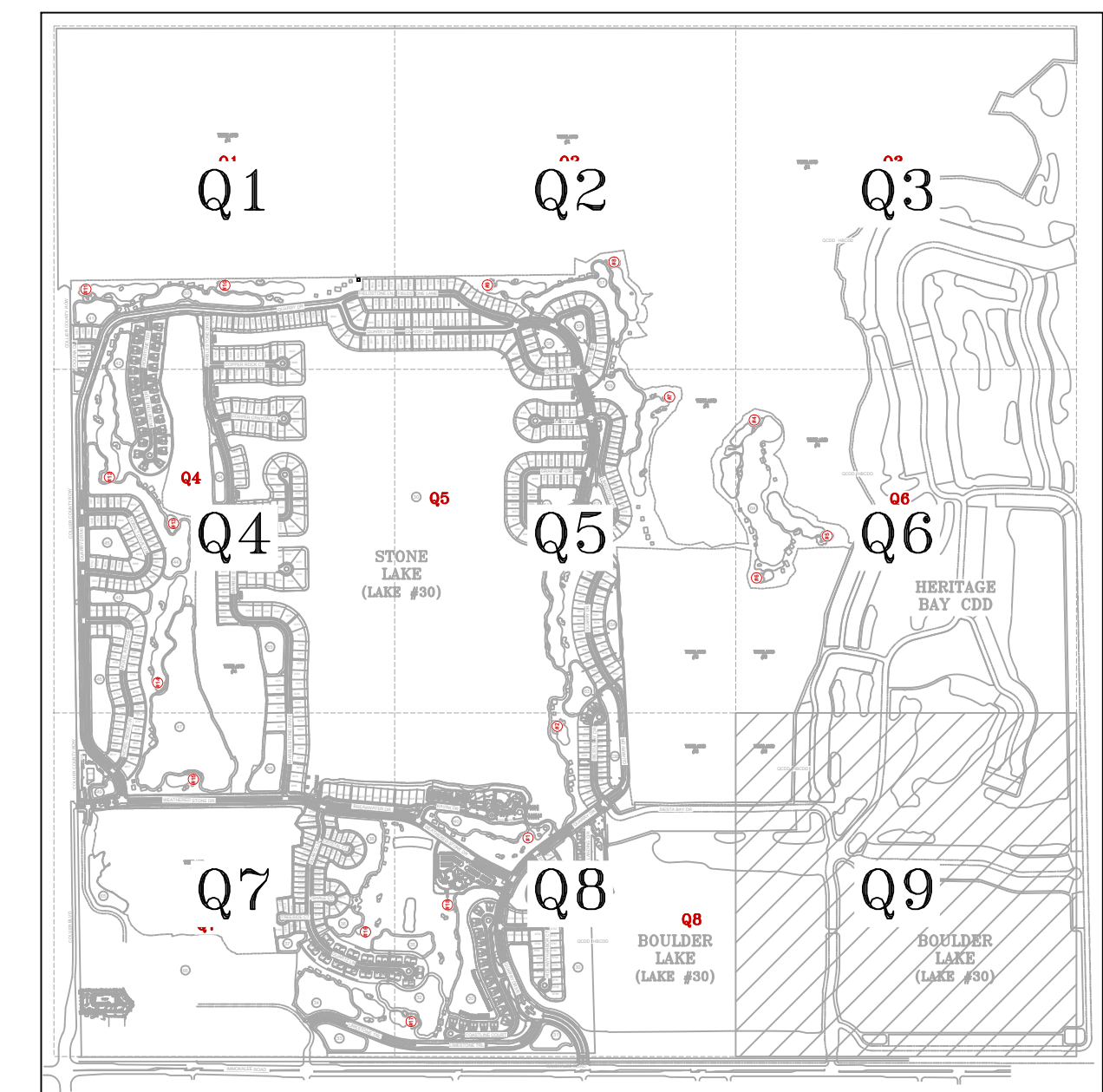


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Drawn: A. LOPEZ	
Checked:	
Job No.: Q0504	
Date: 07/15/2022	© 2022

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Sheet No.

Q-9



KEY MAP

REVISÉD JULY 2022

QUARRY COMMUNITY DEVELOPMENT DISTRICT

9. Ownership and Maintenance Responsibility

1. **SURFACE WATER MANAGEMENT SYSTEM:** The QCDD has the responsibility for operating and maintaining the community's surface water management system.¹ While certain portions of the surface water management system may be located in real property that the QCDD does not own, the QCDD has easement rights to maintain the system via the Plat² and HOA Declarations (see Article 21, Section 21.4 of the HOA Declarations). The lakes that comprise the community's surface water management system are more particularly described in the "Chart of Quarry Community Association v. QCDD Responsibilities," included in section 4 of this manual.

The District has been conveyed the majority of the property that makes up the surface water management system.³ Additionally, the District has easements created via plat and the HOA Declarations that provide the District with access to the property for maintenance purposes, including lake banks where rip-rap is located and seawalls. While some portions of the surface water management system, such as portions of the rip-rap and seawalls, may fall outside of the District-owned real property, relying on section 6.5.2 of the HOA Declarations, the Assignment (as defined below) and the permits, it would appear that the District is responsible for the maintenance of such portions, given that they are an integral part of the surface water management system.

The QCDD shall perform annual inspections of the of the surface water management lakes shoreline (riprap, seawalls and littoral planting), stormwater pipe network and catch basins (not including the grates). These inspections shall be conducted by the QCDD Engineer of Record. Obstructions and/or deficiencies will be identified for immediate treatment and photographs taken. In addition to the annual inspection the Engineer of Record shall perform inspection after any major storm event as expediently as possible and prepare a detailed damage assessment report. The QCDD shall perform water quality monitoring per Florida

¹ See Plats and Assignment of Dedications recorded in the Public Records of Collier County, Florida at Official Records Book 5118, Pages 2090 et seq. (the "Assignment"), Declaration of Covenants and Restrictions for the Quarry recorded in the Public Records of Collier County, Florida at Official Records Book 3772, Pages 1962, et seq. as amended and restated by Declaration of Covenants, Conditions and Restrictions for the Quarry recorded in the Public Records of Collier County, Florida at Official Records Book 5587, Pages 3186, (Need to obtain from the QCA the OR Book and Page for the most recent version of the Declaration of Covenants and Restrictions) et seq. ("collectively the **HOA Declaration**"), and the South Florida Water Management District permits, which have been transferred into the District's name for operations.

² The location of the platted ponds does not always correspond with the location of the constructed ponds.

³ See Special Warranty Deed between HBCH, Inc. and the District dated November 16, 2004 recorded in the Public Records of Collier County, Florida at Official Records Book 3682, Pages 3117, et seq; Special Warranty Deed between Centex Homes and the District dated February 3, 2015 recorded in the Public Records of Collier County, Florida at Official Records Book 5118, Pages 128, et seq; Special Warranty Deed between Centex Homes and the District dated February 3, 2015 recorded in the Public Records of Collier County, Florida at Official Records Book 5118, Pages 130, et seq; Special Warranty Deed between The Quarry Community Association, Inc. and the District dated February 3, 2015 recorded in the Public Records of Collier County, Florida at Official Records Book 5118, Pages 134, et seq (collectively the "Deeds").

Department of Environmental Protection (FDEP) and the South Florida Water Management District for the lakes that comprise the community's surface water management system, however, the QCDD shall not undertake water quality monitoring that may be necessary for any recreational use. The QCDD shall manage and maintain the littoral planting for the lakes that comprise the community's surface water management system and shall be responsible for the control/maintenance of the algae growth within lake #30 QCDD limits.

2. **CONSERVATION (PRESERVE) AREAS:** Together with the surface water management system, the District also owns certain conservation areas.¹ Pursuant to PermitERP#11-02234-P, the District is responsible for 859.3 acres as it relates to the Preserve.

The QCDD shall perform annual inspections of the preserve areas. During these inspections, the preserve area will be traversed by a qualified ecologist. Locations of nuisance and/or exotic species will be identified for immediate treatment and panoramic photographs taken. Preserve area maintenance shall be conducted in perpetuity to endure that the conservation areas and upland buffers are maintained free from Category 1 exotic vegetation. Coverage of exotic and nuisance plant species shall not exceed 5% of total cover between maintenance activities. The QCDD shall manage the conservation areas and upland buffers such that exotic/nuisance plant species do not dominate any one section of those areas.

¹ See the Deeds.

QUARRY COMMUNITY DEVELOPMENT DISTRICT

10. Permit Summary

QCDD SFWMD Permits

Application #151214-6; Permit #11-02234-P-13; Date: 2/24/2016

The Quarry Beach Club Expansion

Removal of tot lot, construction of bocce ball & pickle ball courts, tiki bar, & fitness/aerobics room.

Application #140812-11; Permit #11-02234-P; Date: 1/2/2015

Quarry Phase 7 - Docking Facility

14-slip multi-family dock & two single family residential docks within existing Lake #30

Application #140604-2; Permit #11-02234-P; Date: 7/22/2014

Quarry Phase 7

Modifications to the boundaries of Basins 6 and 7 & minor improvements along Weathered Stone Drive and Kayak Drive

Application #120731-1; Permit #11-02234-P; Date: 8/28/2012

Quarry Coquina Circle

Revise plan from a tennis facility to nine (9) single family lots

Application #120608-6; Permit #11-02234-P; Date: 7/16/2012

Quarry Snack Shack Addition

Application #120117-13; Permit #11-02234-P; Date: 4/13/2012

Quarry Phase 4

Modification of 36.6 acres to convert areas approved for multi-family development to single-family lots/ modification of layout of roadways and single family residential areas

Application #111214-16; Permit #11-02234-P; Date: 1/4/2012

Quarry Phase 3

Senate Bill 2156 ERP extension

Application #110714-9; Permit #11-02234-P; Date: 10/18/2011

Quarry Phase 3

Modification of Basins 11 & 12 including 4 residential parcels with a total of 116 single-family lots, roadway improvements, and utility & drainage infrastructure. Split previously permitted Lake 63 into three separate lakes, Lake 63A, 63B and 63C, and elimination of Lake 60, the renaming of drop structure L60L30 to L62L30, and revision of the boundary between Basin 11 and Basin 9/10.

Application #110516-7; Permit #11-02234-P; Date: 6/28/2011

Quarry Phase 3

Reduction of impervious coverage of 0.74 acres within Basin 11 and a reduction of impervious coverage of 6.33 acres within Basin 12.

Reduction of impervious coverage of 0.74 acres within Basin 11 and a reduction of impervious coverage of 6.33 acres within Basin 12.

Application #100922-31; Permit #11-02234-P; Date: 11/2/2010

The Quarry Phase 3 A

Conversion of previously permitted 6 multi-family units to 20 single-family units

Application #100712-6; Permit #11-02234-P; Date: 10/28/2010

Quarry - The (Heritage Bay) Parcel 3 V

Conversion of a portion of right-of-way and multifamily area to parking and boat storage

Application #100708-15; Permit #11-02234-P; Date: 8/23/2010

Quarry Beach Club Amendment

Combination of multi-family use and private ROW into a sales center/clubhouse use parcel

Application #100528-2; Permit #11-02234-P; Date: 7/16/2010

Model Center - The Quarry (Heritage Bay)

Land use change to revise 2.68 acres of right-of-way and multi-family area to lake area, addition of single family units & sales center parking area

Application #070912-23; Permit #11-02234-P; Date: 12/20/2007

Quarry Tennis Facility

Addition of basketball court

Application #061122-10; Permit #11-02234-P; Date: 1/17/2007

Quarry Tennis Facility

Building reconfiguration w/swimming pool, tennis courts, hardscape & parking, modification/addition of storm sewer

Application #041201-9; Permit #11-02234-P; Date: 7/13/2005

The Quarry - Basins 6 7 9 10 11 And 12

4 multi-family tracts and future CR 951 ROW

Application #020523-6; Permit #11-02234-P; Dated 8/14/2003

Heritage Bay Original ERP Permit

QUARRY COMMUNITY DEVELOPMENT DISTRICT

11. Common QCDD Annual Process and Reporting Requirements

Task	Deadline
Annual Meeting Notice	
Publish Annual Meeting Notices	October 1
Audit	
Final Audit Approved by Board & Submitted to Department of State	June 30
Budget	
Agreements with Property Appraiser and Tax Collector for Uniform Method	January 1 (unless extended)
Approve Proposed Draft Budget	June 15
Adopt Final Budget (and levy Operations and Maintenance Assessments for collection on the tax roll)	September 15
Amend Budget (Ch. 189) – for prior year’s budget	60 days after end of FY
Elections	
Declare Number of Qualified Electors ¹	June 1
Gather information regarding upcoming elections	April 1
Elector-Based Elections ²	Qualifying period typically early June; notice must be issued two weeks prior
Property Taxes	

¹ Section 190.003(17), defines a Qualified Elector as “any person at least 18 years of age who is a citizen of the United States, a legal resident of Florida and of the district, and who registers to vote with the supervisors of elections in the county in which the district land is located.” A Board member must be a Qualified Elector.

² The District has a five seat Board of Supervisors. Board members are elected for a four-year term and are elected during a general by the Qualified Electors within the District. The existing makeup of the Board of Supervisors and the Supervisors’ terms can be found at <https://www.quarrycdd.org/contacts>.

DM Application for Property Tax Exemption	Deadline is March 1
Other Various Reporting Requirements	
Indenture Reporting <ul style="list-style-type: none"> • Engineer's Report • Audit Information 	
Various Public Financing Disclosures	
Maintain Web-site consistent with Chapter 189, F.S.	
Maintain Public Records consistent with State retention schedules	
Publicly Bid/Advertise certain Contracts	
Public Facilities Reports	

Eighth Order of Business

8A

The meeting of the Board of Supervisors of the Quarry Community Development District was held Monday September 19, 2022 at 1:00 p.m. at the Quarry Golf Club, 8950 Weathered Stone Drive, Naples, FL 34120.

Present and constituting a quorum were:

Timothy B. Cantwell	Vice Chairman
Dean Britt	Assistant Secretary
William Patrick	Assistant Secretary
Mel Stuckey	Assistant Secretary

Also present were:

Justin Faircloth	District Manager
Wes Haber (<i>via phone</i>)	District Counsel
Albert Lopez	District Engineer
Residents	

The following is a summary of the discussions and actions taken at the September 19, 2022 Meeting of the Quarry Community Development District's Board of Supervisors.

FIRST ORDER OF BUSINESS **Call to Order**

- Mr. Faircloth called the roll, and a quorum was established.
- Mr. Cantwell noted the recent passing of Mr. Stan Omland. Ms. Laura Severance noted Mr. Omland's numerous contributions to the community.

SECOND ORDER OF BUSINESS Pledge Allegiance

- The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

- QCA Variance Request for Gutters for 8779-8791 COASTLINE CT/8835-8851 NAUT. LNDG/9060-9064 SIESTA BAY DR/GUTTERS was added as item 6.B.iv.

On MOTION by Mr. Britt seconded by Mr. Stuckey with all in favor, the agenda was approved as amended. 4-0

FOURTH ORDER OF BUSINESS**Public Comments on Agenda Items**

- None.

FIFTH ORDER OF BUSINESS**Organizational Matters****A. Appointment of Supervisor to fill Seat 2 (Term Expires 11/22)**

- i. William Patrick Letter of Interest
- ii. Steven Santoro Letter of Interest and Resume

On MOTION by Mr. Britt seconded by Mr. Stuckey with all in favor, of the Board to appoint Mr. William Patrick to fill the remaining term of Seat 2 was approved 4-0.

B. Oath of Office of Newly Appointed Supervisor**C. Resolution 2022-10 Designation of Officers**

- Mr. Britt nominated Mr. Cantwell to server as Chairman.
- Mr. Cantwell nominated Mr. Britt to serve as Vice Chairman.

On MOTION by Mr. Britt seconded by Mr. Stuckey with all in favor Resolution 2022-10 with Mr. Cantwell serving as Chairman, Mr. Britt serving as Vice-Chairman, and the remaining Supervisors serving as assistant secretaries was approved. 4-0.

SIXTH ORDER OF BUSINESS**Engineer's Report****A. Engineer's Written Report**

- Mr. Lopez reviewed his written report with the Board.
- An open item is ponding of water behind 9385 Copper Canyon Ct. that Mr. Lopez will need to continue reviewing.

B. Shoreline Phase I & II Construction Progress

- i. **CPH 2022 Shoreline Phase I & II -A Punch List Update**
- ii. **Glase Gold Phase II Change Order #2**
- iii. **9792 Nickel Ridge Circle Review Request**

- Mr. Lopez and Mr. Faircloth commented on the status of the FY2022 Shoreline Restoration Project regarding Phases I & II.
- Mr. Faircloth and Mr. Lopez discussed the rip rap overages on Phase I & Phase II items due to NAVD Elevations amounting to \$39,044.15. The Board requested Mr. Lopez follow up with Glase Golf and request something in writing on the next change orders submitted with options for the Board to consider handling this overage. Mr. Faircloth noted that change order #2 from Glase Golf was not ready to be considered by the Board and that he and Mr. Lopez had requested revisions by Glase Golf.

- Mr. Faircloth and Mr. Lopez addressed the 9792 Nickel Ridge Circle item. Mr. Lopez agreed to meet with the homeowner and review the proposed repair area and confirm if repairs are necessary.

iv. QCA Variance Request for Gutters for 8779-8791 COASTLINE CT/8835-8851 NAUT. LNDG/9060-9064 SIESTA BAY DR/GUTTERS

- Mr. Faircloth and Mr. Lopez commented on the QCA Variance Request for Gutters for 8779-8791 COASTLINE CT/8835-8851 NAUT. LNDG/9060-9064 SIESTA BAY DR/GUTTERS. The Board agreed that the engineer does need to review the request and that the entity requesting the review does need to submit the \$500 fee for the engineer to complete the review.

SEVENTH ORDER OF BUSINESS

New Business

A. CDD 101 Manual Discussion

- The Board decided to table the CDD 101 manual discussion until the October meeting.
- Ms. Severance agreed to send documents to Mr. Cantwell who will then add additional items and send on to Mr. Faircloth to send out to the Board.

B. Stormwater Resolution Discussion

- The Board had no objection to staff proceeding to work on a stormwater resolution.
- Mr. Faircloth commented on the need to include comments about pool water drains in the document.

C. Supervisor Appreciation Discussion

- The Board tabled the supervisor appreciation discussion until the next meeting.

EIGHTH ORDER OF BUSINESS

Old Business

A. Fieldstone Lane Discussion

- Mr. Cantwell Reviewed his thoughts on the Fieldstone Lane drainage item.

On MOTION by Mr. Cantwell seconded by Mr. Britt with all in favor, to reimburse the QCA up to \$3,300 for efforts to combat flooding behind homes along Fieldstone Lane under the 2020-01 Spending Resolution was approved. 4-0.

On MOTION by Mr. Britt seconded by Mr. Cantwell to authorize CPH to conduct preliminary design work for the drainage issue north of the QCA wall along the eastern side of Fieldstone Lane was approved with Mr. Britt, Mr. Cantwell and Mr. Patrick voting AYE and Mr. Stuckey voting NAY. 3-1

NINTH ORDER OF BUSINESS**District Manager's Report****A. Approval of the August 15, 2022 Minutes**

On MOTION by Mr. Britt, seconded by Mr. Stuckey with all in favor, the August 15, 2022 Minutes were approved. 4-0

B. Acceptance of the Financial Report, and Approval of the Check Register and Invoices of August 2022

On MOTION by Mr. Cantwell seconded by Mr. Britt with all in favor the Financial Report and Check Register and Invoices of August 2022 were accepted. 4-0

- The Board requested Mr. Faircloth inquire with the trustee about investment options of money they are holding.

C. Acceptance of the FY2021 Financial Audit Report

On MOTION by Mr. Cantwell seconded by Mr. Stuckey with all in favor the FY2022 Financial Audit Report was accepted. 4-0

D. Follow-up Items

- Mr. Faircloth noted that the owner of 9689 Cobalt Cove Circle will be working with Glase Golf directly during the dry season to repair the washout behind their home that was due to a pool repair as requested by the Board.

TENTH ORDER OF BUSINESS**Attorney's Report****A. Attorney's Written Report**

- Mr. Haber reviewed his report and offered to provide comments on the Sunshine provisions and public records for any new Board members upon request.

ELEVENTH ORDER OF BUSINESS**Supervisor Request**

- None.

TWELFTH ORDER OF BUSINESS**Audience Comments**

- None

FOURTEENTH ORDER OF BUSINESS**Adjournment**

On MOTION by Mr. Britt seconded by Mr. Stuckey with all in favor the meeting was adjourned at 4:37 p.m. 4-0

Chairperson/Vice-Chairperson

8B

Quarry
Community Development District

Financial Report

September 30, 2022



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Quarry
Community Development District

Financial Statements

(Unaudited)

September 30, 2022

Balance Sheet
September 30, 2022

ACCOUNT DESCRIPTION	GENERAL FUND	204 - SERIES 2020 DEBT SERVICE FUND	304 - SERIES 2020 CAPITAL PROJECTS FUND	TOTAL
<u>ASSETS</u>				
Cash - Checking Account	\$ 297,476	\$ -	\$ -	\$ 297,476
Allow -Doubtful Accounts	(8)	(27)	-	(35)
Assessments Receivable	8	27	-	35
Investments:				
Money Market Account	406,925	-	-	406,925
Construction Fund	-	-	2,586,262	2,586,262
Revenue Fund	-	524,783	-	524,783
TOTAL ASSETS	\$ 704,401	\$ 524,783	\$ 2,586,262	\$ 3,815,446
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Expenses	39,973	-	-	39,973
TOTAL LIABILITIES	39,973	-	-	39,973
<u>FUND BALANCES</u>				
Restricted for:				
Debt Service	-	524,783	-	524,783
Capital Projects	-	-	2,586,262	2,586,262
Assigned to:				
Operating Reserves	180,108	-	-	180,108
Reserves - Other	100,000	-	-	100,000
Unassigned:	384,320	-	-	384,320
TOTAL FUND BALANCES	\$ 664,428	\$ 524,783	\$ 2,586,262	\$ 3,775,473
TOTAL LIABILITIES & FUND BALANCES	\$ 704,401	\$ 524,783	\$ 2,586,262	\$ 3,815,446

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-22 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ 200	\$ 1,491	745.50%	\$ 694
Golf Course Revenue	114,918	114,918	100.00%	-
Interest - Tax Collector	-	171	0.00%	-
Special Assmnts- Tax Collector	814,044	814,044	100.00%	-
Special Assmnts- Discounts	(32,562)	(30,440)	93.48%	-
Other Miscellaneous Revenues	-	48,250	0.00%	-
TOTAL REVENUES	896,600	948,434	105.78%	694
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	12,000	10,200	85.00%	800
FICA Taxes	918	780	84.97%	61
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	45,000	51,898	115.33%	10,231
ProfServ-Legal Services	21,000	34,260	163.14%	(136)
ProfServ-Legal Litigation	25,000	-	0.00%	-
ProfServ-Mgmt Consulting	58,710	58,710	100.00%	4,893
ProfServ-Other Legal Charges	-	25,500	0.00%	1,750
ProfServ-Property Appraiser	36,341	-	0.00%	-
ProfServ-Trustee Fees	4,040	4,041	100.02%	-
Auditing Services	4,900	7,250	147.96%	7,250
Website Compliance	1,553	1,553	100.00%	-
Postage and Freight	600	515	85.83%	51
Insurance - General Liability	6,246	6,216	99.52%	-
Printing and Binding	500	137	27.40%	12
Legal Advertising	4,000	1,666	41.65%	-
Miscellaneous Services	2,000	-	0.00%	-
Misc-Bank Charges	500	686	137.20%	106
Misc-Special Projects	20,000	9,750	48.75%	(800)
Misc-Assessment Collection Cost	16,281	15,672	96.26%	-
Misc-Contingency	1,000	436	43.60%	48
Office Supplies	250	-	0.00%	-
Annual District Filing Fee	175	175	100.00%	-
Total Administration	261,614	229,445	87.70%	24,266
<u>Field</u>				
ProfServ-Field Management	5,000	4,550	91.00%	800
Contracts-Preserve Maintenance	103,832	102,955	99.16%	-
Contracts - Lake Maintenance	65,004	65,004	100.00%	5,417
R&M-General	70,000	1,520	2.17%	-

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-22 ACTUAL
R&M-Lake	200,000	111,809	55.90%	-
R&M-Weed Harvesting	60,000	49,345	82.24%	-
R&M-Buoys	7,500	-	0.00%	-
Miscellaneous Maintenance	6,170	56,150	910.05%	-
Water Quality Testing	17,480	29,900	171.05%	-
Capital Projects	50,000	-	0.00%	-
Total Field	584,986	421,233	72.01%	6,217
<u>Reserves</u>				
Reserve - Other	50,000	-	0.00%	-
Total Reserves	50,000	-	0.00%	-
TOTAL EXPENDITURES & RESERVES	896,600	650,678	72.57%	30,483
Excess (deficiency) of revenues				
Over (under) expenditures	-	297,756	0.00%	(29,789)
Net change in fund balance	\$ -	\$ 297,756	0.00%	\$ (29,789)
FUND BALANCE, BEGINNING (OCT 1, 2021)	366,672	366,672		
FUND BALANCE, ENDING	\$ 366,672	\$ 664,428		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-22 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 41	0.00%	\$ (16)
Special Assmnts- Tax Collector	1,608,706	1,608,706	100.00%	-
Special Assmnts- Discounts	(64,348)	(60,155)	93.48%	-
TOTAL REVENUES	1,544,358	1,548,592	100.27%	(16)
<u>EXPENDITURES</u>				
<u>Administration</u>				
Misc-Assessment Collection Cost	32,174	30,971	96.26%	-
Total Administration	32,174	30,971	96.26%	-
<u>Debt Service</u>				
Principal Debt Retirement	1,166,000	1,065,000	91.34%	-
Interest Expense	332,186	319,082	96.06%	-
Total Debt Service	1,498,186	1,384,082	92.38%	-
TOTAL EXPENDITURES	1,530,360	1,415,053	92.47%	-
Excess (deficiency) of revenues				
Over (under) expenditures	13,998	133,539	n/a	(16)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(939)	0.00%	-
Contribution to (Use of) Fund Balance	13,998	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	13,998	(939)	-6.71%	-
Net change in fund balance	\$ 13,998	\$ 132,600	n/a	\$ (16)
FUND BALANCE, BEGINNING (OCT 1, 2021)	392,183	392,183		
FUND BALANCE, ENDING	\$ 406,181	\$ 524,783		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-22 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 145	0.00%	\$ 13
Hurricane Irma FEMA Refund	-	84,894	0.00%	-
TOTAL REVENUES	-	85,039	0.00%	13
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	559,046	0.00%	327,872
Total Construction In Progress	-	559,046	0.00%	327,872
<u>Debt Service</u>				
Principal Prepayments	-	1,351,000	0.00%	-
Total Debt Service	-	1,351,000	0.00%	-
TOTAL EXPENDITURES	-	1,910,046	0.00%	327,872
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,825,007)	0.00%	(327,859)
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	939	0.00%	-
TOTAL FINANCING SOURCES (USES)	-	939	0.00%	-
Net change in fund balance	\$ -	\$ (1,824,068)	0.00%	\$ (327,859)
FUND BALANCE, BEGINNING (OCT 1, 2021)	-	4,410,330		
FUND BALANCE, ENDING	\$ -	\$ 2,586,262		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

													TOTAL			
Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Actual	Actual Thru 9/30/2022	FY2022 Total	Adopted Budget	% of Budget
Revenues																
Interest - Investments	\$ 44	\$ 32	\$ 20	\$ 40	\$ 47	\$ 52	\$ 50	\$ 52	\$ 85	\$ 120	\$ 255	\$ 694	\$ 1,491	\$ 1,491	\$ 200	746%
Golf Course Revenue	4,500	24,230	-	28,730	-	-	28,730	-	-	28,730	-	-	114,918	114,918	114,918	100%
Interest - Tax Collector	-	-	-	144	-	-	19	-	-	7	-	-	171	171	-	0%
Special Assmnts- Tax Collector	4,046	233,261	498,342	33,720	10,105	6,060	19,069	4,595	4,846	-	-	-	814,044	814,044	814,044	100%
Special Assmnts- Discounts	(212)	(9,330)	(19,934)	(982)	(182)	(61)	(6)	52	215	-	-	-	(30,440)	(30,440)	(32,562)	93%
Other Miscellaneous Revenues	1,500	-	500	1,000	-	500	-	1,000	43,750	-	-	-	48,250	48,250	-	0%
Total Revenues	9,878	248,193	478,928	62,652	9,970	6,551	47,862	5,699	48,896	28,857	255	694	948,434	948,434	896,600	106%
Expenditures																
Administrative																
P/R-Board of Supervisors	800	800	1,600	800	-	1,600	1,000	800	1,200	-	800	800	10,200	10,200	12,000	85%
FICA Taxes	61	61	122	61	-	122	77	61	92	-	61	61	780	780	918	85%
ProfServ-Arbitrage Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	600	0%
ProfServ-Engineering	-	10,225	14,858	720	-	1,280	793	1,285	-	10,250	2,256	10,231	51,898	51,898	45,000	115%
ProfServ-Legal Services	-	-	7,156	-	7,530	-	-	12,916	2,687	-	4,108	(136)	34,260	34,260	21,000	163%
ProfServ-Legal Litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
ProfServ-Mgmt Consulting	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	58,710	58,710	58,710	100%
ProfServ-Other Legal Charges	-	15,563	(1,938)	5,438	-	1,750	938	-	-	-	2,000	1,750	25,500	25,500	-	0%
ProfServ-Property Appraiser	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,341	0%
ProfServ-Trustee Fees	-	-	-	-	3,030	1,010	-	-	-	-	-	-	4,041	4,041	4,040	100%
Auditing Services	-	-	-	-	-	-	-	-	-	-	-	7,250	7,250	7,250	4,900	148%
Website Compliance	388	-	388	-	-	-	388	-	-	-	388	-	1,553	1,553	1,553	100%
Postage and Freight	5	6	44	201	10	53	-	12	18	59	57	51	515	515	600	86%
Insurance - General Liability	6,216	-	-	-	-	-	-	-	-	-	-	-	6,216	6,216	6,246	100%
Printing and Binding	5	6	3	10	6	10	-	18	5	8	54	12	137	137	500	27%
Legal Advertising	-	679	266	-	-	252	287	-	-	-	182	-	1,666	1,666	4,000	42%
Miscellaneous Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Misc-Bank Charges	74	60	50	-	-	37	69	68	66	76	81	106	686	686	500	137%
Misc-Special Projects	675	750	700	1,125	825	1,375	-	2,350	11,450	(8,700)	-	-	10,550	10,550	20,000	53%
Misc-Assessment Collection Cost	77	4,479	9,568	655	198	120	381	93	101	-	-	-	15,672	15,672	16,281	96%
Misc-Contingency	-	-	-	89	-	-	-	-	-	3	296	48	436	436	1,000	44%
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250	0%
Annual District Filing Fee	175	-	-	-	-	-	-	-	-	-	-	-	175	175	175	100%
Total Administrative	13,369	37,522	37,710	13,992	16,492	12,502	8,826	22,496	20,512	6,589	15,176	25,066	230,245	230,245	261,614	88%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2022

Account Description	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Sep Actual	TOTAL			
													Actual Thru 9/30/2022	FY2022 Total	Adopted Budget	% of Budget
<u>Field</u>																
ProfServ-Field Management	417	417	417	417	417	417	417	417	417	-	-	-	3,750	3,750	5,000	75%
Contracts-Preserve Maintenance	25,958	(875)	-	25,958	-	-	-	25,958	-	-	25,958	-	102,955	102,955	103,832	99%
Contracts - Lake Maintenance	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,004	65,004	65,004	100%
R&M-General	-	-	-	-	-	-	-	-	-	-	1,520	-	1,520	1,520	70,000	2%
R&M-Lake	-	-	-	-	-	-	-	16,575	27,125	27,420	40,689	-	111,809	111,809	200,000	56%
R&M-Weed Harvesting	-	-	25,395	4,995	5,590	-	-	-	7,545	3,470	2,350	-	49,345	49,345	60,000	82%
R&M-Buoys	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500	0%
Miscellaneous Maintenance	-	-	-	45,350	-	-	-	10,800	-	-	-	-	56,150	56,150	6,170	910%
Water Quality Testing	-	-	7,475	7,475	-	-	-	11,960	-	2,990	-	-	29,900	29,900	17,480	171%
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Total Field	31,792	4,959	38,704	89,612	11,424	5,834	5,834	71,127	40,504	39,297	75,934	5,417	420,433	420,433	584,986	72%
Total Expenditures	45,161	42,481	76,414	103,604	27,916	18,336	14,660	93,623	61,016	45,886	91,110	30,483	650,678	650,678	846,600	77%
<u>Reserves</u>																
Reserve - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Total Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Total Expenditures & Reserves	45,161	42,481	76,414	103,604	27,916	18,336	14,660	93,623	61,016	45,886	91,110	30,483	650,678	650,678	896,600	73%
Excess (deficiency) of revenues																
Over (under) expenditures	\$ (35,283)	\$ 205,712	\$ 402,514	\$ (40,952)	\$ (17,946)	\$ (11,785)	\$ 33,202	\$ (87,924)	\$ (12,120)	\$ (17,029)	\$ (90,855)	\$ (29,789)	297,756	297,756	-	0%
Fund Balance, Beginning (Oct 1, 2021)													366,672	366,672	366,672	
Fund Balance, Ending													\$ 664,428	\$ 664,428	\$ 366,672	

Notes to the Financial Statements
September 30, 2022

General Fund

► **Assets**

- **Allow - Doubtful Accounts** - Collier County Tax Collector FY 2020 charge backs due to NSF checks
- **Assessments Receivable** - Collier County Tax Collector FY 2020 charge backs due to NSF checks

Budget target 100%

Variance Analysis

Account Name	Annual Budget	YTD Actual	% of Budget	Explanation
Revenues				
Other Miscellaneous Revenue	\$0	\$48,250	0%	\$5,000 variance zoning from easement payments (10 @ \$500 each); Heritage Bay Umbrella \$43,750
Expenditures				
<u>Administration</u>				
ProfServ-Engineering	\$45,000	\$51,898	115%	CPH fees & water monitoring thru Apr 2022; Phase I & II plans/civil design
ProfServ-Legal Services	\$21,000	\$34,260	163%	Hopping Green & Sams legal fees thru Oct; Kutak Rock thru July fees
ProfServ-Other Legal Charges	\$0	\$25,500	0%	Disaster Law & Consulting, legal fees thru August
Auditing Services	\$4,900	\$7,250	148%	Berger FY 2021 Audit increase due to single audit
Misc-Bank Charges	\$500	\$686	137%	Bank analysis fees to-date
<u>Field</u>				
Contracts-Preserve Maintenance	\$5,000	\$3,750	75%	No IMS July-Sept
Contracts-Preserve Maintenance	\$103,832	\$102,955	99%	Peninsula Improvement, quarterly maintenance; budget exceeded actuals
Miscellaneous Maintenance	\$6,170	\$56,150	910%	M.R.I. Underwater Specialists, storm drain cleaning
Water Quality Testing	\$17,480	\$29,900	171%	CPH water quality monitoring thru Apr 2022

Quarry
Community Development District

Supporting Schedules

September 30, 2022

**Non-Ad Valorem Special Assessments - Collier County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2022**

					ALLOCATION BY FUND	
Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Cost	Gross Amount Received	General Fund	Series 2020 Debt Service Fund
Assessments Levied				\$ 2,422,750	\$ 814,044	\$ 1,608,706
Allocation %				100.00%	33.60%	66.40%
<i>Real Estate - Installment</i>						
10/28/21	\$ 11,181	\$ 632	\$ 228	\$ 12,041	\$ 4,046	\$ 7,995
11/04/21	74,126	3,152	1,513	78,790	26,474	52,317
11/11/21	285,439	12,136	5,825	303,400	101,942	201,458
12/23/21	666	21	14	701	235	465
01/21/22	5,097	161	104	5,361	1,801	3,560
04/13/22	5,941	-	121	6,062	2,037	4,025
<i>Real Estate - Current</i>						
11/26/21	293,566	12,481	5,991	312,039	104,845	207,194
12/03/21	1,184,323	50,354	24,170	1,258,846	422,972	835,874
12/23/21	210,369	8,752	4,293	223,414	75,067	148,347
01/21/22	90,391	2,761	1,845	94,997	31,919	63,078
02/22/22	28,943	541	591	30,075	10,105	19,970
03/14/22	17,499	180	357	18,037	6,060	11,976
04/13/22	49,659	19	1,013	50,692	17,032	33,659
05/09/22	13,554	(155)	277	13,676	4,595	9,081
06/14/22	5,570	(166)	114	5,518	1,854	3,664
<i>Real Estate - Delinquent</i>						
06/17/22	9,189	(273)	188	9,103	3,059	6,045
TOTAL	\$ 2,285,512	\$ 90,595	\$ 46,643	\$ 2,422,751	\$ 814,044	\$ 1,608,706

% COLLECTED

100.00%

100.00%

100.00%

Cash & Investment Report
September 30, 2022

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>BALANCE</u>
OPERATING FUND			
Operating - Checking Account	Hancock Whitney	0.00%	\$ 297,476
Public Funds MMA Variance Account	BankUnited	2.10%	406,925
		Subtotal	<u>704,402</u>
Series 2020 Revenue Fund	U.S. Bank	0.01%	524,783
Series 2020 Construction Fund	U.S. Bank	0.01%	2,586,262
		Subtotal	<u>3,111,045</u>
		Total	<u><u>\$ 3,815,447</u></u>

Quarry CDD

Bank Reconciliation

Bank Account No. 3489 Hancock & Whitney Bank General Fund
Statement No. 09-22 A
Statement Date 9/30/2022

G/L Balance (LCY)	297,476.42	Statement Balance	303,578.12
G/L Balance	297,476.42	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	303,578.12
Subtotal	297,476.42	Outstanding Checks	6,101.70
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	297,476.42	Ending Balance	297,476.42
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
9/23/2022	Payment	8451	DISASTER LAW & CONSULTING, LLC	500.00	0.00	500.00
9/23/2022	Payment	8452	PENINSULA IMPROVEMENT CORP.	5,417.00	0.00	5,417.00
9/26/2022	Payment	8450	WILLIAM L. PATRICK	184.70	0.00	184.70
Total Outstanding Checks.....				6,101.70		6,101.70

**Series 2020 (FEMA Project)
Acquisition and Construction - General
FY 9/30/2022**

SOURCES OF FUNDS		TOTAL
10/1/2021	State of Florida	\$ 3,350,061.50
10/26/2021	State of Florida	828,145.56
10/26/2021	State of Florida	46,008.09
11/17/2021	State of Florida	94,901.34
11/17/2021	State of Florida	91,213.19
12/21/2021	State of Florida	65,276.88
1/10/2022	State of Florida	18,585.00
1/10/2022	State of Florida	1,032.50
Total		\$ 4,495,224.06

LESS:		
11/1/2021	Debt Service - Principal Prepayment	1,351,000.00

DEPOSIT - Acquisition and Construction - General	\$ 3,144,224.06
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OTHER SOURCES		
11/1/2021	Transfer from Revenue Acct 4004	938.50
	Dividends thru 9/30/2022	145.89
TOTAL SOURCES OF FUNDS		\$ 1,084.39

USE OF FUNDS:

DATE	VENDOR REQUISITIONS	REQ #	PENDING	TOTAL
4/27/2022	CPH	1		4,940.00
4/27/2022	Kutak Rock LLP	2		988.00
5/24/2022	Midwest Construction Products Corp	3		475.00
5/16/2022	Midwest Construction Products Corp	4		3,000.00
5/16/2022	Midwest Construction Products Corp	5		7,900.00
5/24/2022	Kutak Rock LLP	6		1,776.45
5/24/2022	CPH	7		11,615.40
6/9/2022	Kutak Rock LLP	8		1,378.00
6/9/2022	Midwest Construction Products Corp	9		1,900.00
6/9/2022	Midwest Construction Products Corp	10		4,800.00
6/9/2022	Midwest Construction Products Corp	11		1,425.00
6/9/2022	Crosscreek Environmental LLC	12		2,997.66
8/1/2022	CPH	13		27,155.66
8/1/2022	CPH	14		1,800.00
8/1/2022	CPH	15		33,809.58
8/22/2022	Crosscreek Environmental LLC	16		4,000.13
8/22/2022	Midwest Construction Products Corp	17		6,000.00
8/22/2022	Midwest Construction Products Corp	18		1,020.00
8/22/2022	MJS Golf Services LLC	19		7,615.15
8/22/2022	MJS Golf Services LLC	20		4,157.51
8/22/2022	MJS Golf Services LLC	21		12,849.68
8/22/2022	MJS Golf Services LLC	22		6,568.09
8/22/2022	MJS Golf Services LLC	23		5,058.60
8/22/2022	MJS Golf Services LLC	24		16,849.00
8/22/2022	MJS Golf Services LLC	25		49,004.13
8/22/2022	MJS Golf Services LLC	26		4,346.44
8/26/2022	CPH	27		7,745.15
9/14/2022	MJS Golf Services LLC	28		7,887.77
9/14/2022	GLASE GOLF, INC	29		319,983.78

Total Requisitions	559,046.18
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TOTAL CONSTRUCTION ACCOUNT BALANCE @ 9/30/22	\$ 2,586,262.27
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THE QUARRY COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Bank Account

For the Period from 9/1/22 to 9/30/22

(Sorted by Check / ACH No.)

Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
<u>HANCOCK & WHITNEY BANK GENERAL FUND - (ACCT#XXXXX3489)</u>							
CHECK # 8448							
09/09/22	Vendor	NAPLES DAILY NEWS	0004658476	NOTICE OF QUALIFYING CANDIDATE	Legal Advertising	001-548002-51301	\$182.00
Check Total							\$182.00
CHECK # 8449							
09/09/22	Vendor	GATEKEEPERS	SR 7833	CHAIN LINK GATE/ REPAIRS	R&M-General	001-546001-53901	\$1,150.00
09/09/22	Vendor	GATEKEEPERS	SR 7873	FENCE REPAIRS	R&M-General	001-546001-53901	\$369.95
Check Total							\$1,519.95
CHECK # 8450							
09/26/22	Employee	WILLIAM L. PATRICK	PAYROLL	September 26, 2022 Payroll Posting			\$184.70
Check Total							\$184.70
CHECK # 8451							
09/23/22	Vendor	DISASTER LAW & CONSULTING, LLC	090622	GEN COUNSEL THRU AUG 2022	ProfServ-Other Legal Charges	001-531028-51401	\$500.00
Check Total							\$500.00
CHECK # 8452							
09/23/22	Vendor	PENINSULA IMPROVEMENT CORP.	INV008990	MONTHLY LAKE/LITTORAL MAINT	Contracts - Lake Maintenance	001-534345-53901	\$5,417.00
Check Total							\$5,417.00
ACH #DD119							
09/26/22	Employee	TIMOTHY B. CANTWELL	PAYROLL	September 26, 2022 Payroll Posting			\$184.70
ACH Total							\$184.70
ACH #DD120							
09/26/22	Employee	DEAN A. BRITT	PAYROLL	September 26, 2022 Payroll Posting			\$184.70
ACH Total							\$184.70
ACH #DD121							
09/26/22	Employee	MARION M. STUCKEY	PAYROLL	September 26, 2022 Payroll Posting			\$184.70
ACH Total							\$184.70
Account Total							\$8,357.75
<hr/>							
Total Amount Paid							\$8,357.75

8C



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

September 26, 2022

Quarry Community Development District
Inframark Infrastructure Management Services
210 North University Drive, Suite 702
Coral Springs, FL 33071

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Quarry Community Development District, (the "District"), which comprise governmental activities and each major fund as of and for the year ended September 30, 2022, which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2022 and thereafter if mutually agreed upon by Quarry Community Development District and Berger, Toombs, Elam, Gaines & Frank.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The Responsibilities of the Auditor

We will conduct our audit in accordance with (GAAS). Those standards require that we comply with applicable ethical requirements. As part of an audit in accordance with GAAS, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

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Quarry Community Development District
September 26, 2022
Page 2

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for the reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

We will maintain our independence in accordance with the standards of the American Institute of Certified public Accountants.



Quarry Community Development District
September 26, 2022
Page 3

The Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Management is responsible for:

1. Identifying and ensuring that the District complies with the laws and regulations applicable to its activities, and for informing us about all known violations of such laws or regulations, other than those that are clearly inconsequential;
2. The design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements; and
3. Informing us of its knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, analysts, regulators, short sellers, vendors, customers or others.

The Board is responsible for informing us of its views about the risks of fraud within the entity, and its knowledge of any fraud or suspected fraud affecting the entity.

Our audit will be conducted on the basis that management acknowledges and understands that it has responsibility:

1. To evaluate subsequent events through the date the financial statements are issued or available to be issued, and to disclose the date through which subsequent events were evaluated in the financial statements. Management also agrees that it will not conclude on subsequent events earlier than the date of the management representation letter referred to below;
2. For the design, implementation and maintenance of internal control relevant to the preparations of fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
3. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements including information relevant to disclosures;
 - b. Draft financial statements, including information relevant to their preparation and fair presentation, when needed to allowed for the completion of the audit in accordance with the proposed timeline;



Quarry Community Development District
September 26, 2022
Page 4

- c. Additional information that we may request from management for the purpose of the audit; and
- d. Unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including among other items:

- 1. That management has fulfilled its responsibilities as set out in the terms of this arrangement letter; and
- 2. That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Reporting

We will issue a written report upon completion of our audit of Quarry Community Development District's financial statements. Our report will be addressed to the Board of Quarry Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

Records and Assistance

During the course of our engagement, we may accumulate records containing data that should be reflected in the of Quarry Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

The assistance to be supplied, including the preparation of schedules and analyses of accounts, has been discussed and coordinated with an Inframark accountant. The timely and accurate completion of this work is an essential condition to our completion of the audit and issuance of our audit report.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

Either party may unilaterally terminate this agreement, with or without cause, upon sixty (60) days written notice subject to the condition that the District will pay all invoices for services rendered prior to the date of termination.



Quarry Community Development District
September 26, 2022
Page 5

Fees, Costs and Access to Workpapers

Our fees for the services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2022 will not exceed \$5,500, unless the scope of the engagement is changed, the assistance which of Quarry Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment.

In the event we are requested or authorized by of Quarry Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for of Quarry Community Development District, of Quarry Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The audit documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank and constitutes confidential information. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency.

Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.



Quarry Community Development District
September 26, 2022
Page 6

Information Security – Miscellaneous Terms

Berger, Toombs, Elam, Gaines & Frank is committed to the safe and confidential treatment of Quarry Community Development District's proprietary information. Berger, Toombs, Elam, Gaines & Frank is required to maintain the confidential treatment of client information in accordance with relevant industry professional standards which govern the provision of services described herein. Quarry Community Development District agrees that it will not provide Berger, Toombs, Elam, Gaines & Frank with any unencrypted electronic confidential or proprietary information, and the parties agree to utilize commercially reasonable measures to maintain the confidentiality of Quarry Community Development District's information, including the use of collaborate sites to ensure the safe transfer of data between the parties.

If any term or provision of this arrangement letter is determined to be invalid or unenforceable, such term or provision will be deemed stricken and all other terms and provisions will remain in full force and effect.

Because Berger, Toombs, Elam, Gaines & Frank will rely on Quarry Community Development District and its management and Board of Supervisors to discharge the foregoing responsibilities, Quarry Community Development District holds harmless and releases Berger, Toombs, Elam, Gaines & Frank, its partners, and employees from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by a member of Quarry Community Development District's management, which has caused, in any respect, Berger, Toombs, Elam, Gaines & Frank's breach of contract or negligence. This provision shall survive the termination of this arrangement for services.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Quarry Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

Retention of Records

We will return to you all original records you provide to us in connection with this engagement. Further, in addition to providing you with those deliverables set forth in this engagement letter, we will provide to you a copy of any records we prepare or accumulate in connection with such deliverables which are not otherwise reflected in your books and records without which your books and records would be incomplete. You have the sole responsibility for retaining and maintaining in your possession or custody all of your financial and nonfinancial records related to this engagement. We will not host, and will not accept responsibility to host, any of your records. We, however, may maintain a copy of any records of yours necessary for us to comply with applicable law and/or professional standards or to exercise our rights under this engagement letter. Any such records retained by us will be subject to the confidentiality obligations set forth herein and destroyed in accordance with our record retention policies.



Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

Quarry Community Development District
September 26, 2022
Page 7

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam
Gaines & Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:

_____, _____



Judson B. Baggett
MBA, CPA, CVA, Partner
Marci Reutimann
CPA, Partner

6815 Dairy Road
Zephyrhills, FL 33542
(813) 788-2155
(813) 782-8606

Report on the Firm's System of Quality Control

To the Partners

October 30, 2019

Berger, Toombs, Elam, Gaines & Frank, CPAs, PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, (the firm), in effect for the year ended May 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs, PL, in effect for the year ended May 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs, PL has received a peer review rating of *pass*.

Baggett, Reutimann & Associates, CPAs, PA
BAGGETT, REUTIMANN & ASSOCIATES, CPAs, PA
Signed Electronically by Baggett, Reutimann & Associates, CPAs, PA. U.S. 18161 email: jbaggett@brap.com

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN BERGER, TOOMBS,
ELAM, GAINES AND FRANK AND QUARRY
COMMUNITY DEVELOPMENT DISTRICT
(DATED SEPTEMBER 26, 2022)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES
210 NORTH UNIVERSITY DRIVE, SUITE 702
CORAL SPRINGS, FL 33071
TELEPHONE: 954-603-0033
EMAIL: _____**

E-VERIFY REQUIREMENTS. Auditor shall comply with and perform all applicable provisions of Section 448.095, *Florida Statutes*. Accordingly, beginning January 1, 2021, to the extent required by Florida Statute, Auditor shall register with and use the United States Department of Homeland Security's E-Verify system to verify the work authorization status of all newly hired employees. The District may terminate this Agreement immediately for cause if there is a good faith belief that the Auditor has knowingly violated Section 448.091, Florida Statutes.

If the Auditor anticipates entering into agreements with a subcontractor for the Work, Auditor will not enter into the subcontractor agreement without first receiving an affidavit from the subcontractor regarding compliance with Section 448.095, *Florida Statutes*, and stating that the subcontractor does not employ, contract with, or subcontract with an unauthorized alien. Auditor shall maintain a copy of such affidavit for the duration of the agreement and provide a copy to the District upon request.

In the event that the District has a good faith belief that a subcontractor has knowingly violated Section 448.095, *Florida Statutes*, but the Auditor has otherwise complied with its obligations hereunder, the District shall promptly notify the Auditor. The Auditor agrees to immediately terminate the agreement with the subcontractor upon notice from the District. Further, absent such notification from the District, the Auditor or any subcontractor who has a good faith belief that a person or entity with which it is contracting has knowingly violated s. 448.09(1), Florida Statutes, shall promptly terminate its agreement with such person or entity.

By entering into this Agreement, the Auditor represents that no public employer has terminated a contract with the Auditor under Section 448.095(2)(c), *Florida Statutes*, within the year immediately preceding the date of this Agreement.

Auditor: J.W. Gaines

District: Quarry CDD

By: _____

By: _____

Title: Director

Title: _____

Date: September 26, 2022

Date: _____

8D

**QUARRY
COMMUNITY DEVELOPMENT DISTRICT**

Motion: Assigning Fund Balance as of 9/30/22

The Board hereby assigns the FY 2022 Reserves per the September 2022 Financials:

Operating Reserves	\$ 180,108
Reserves – Other	\$ 100,000

* To be approved at 10/17/22 meeting.

8E.

Quarry CDD

4th Quarter – Field Management Report

Inspection date 09-30-22



www.inframarkims.com

Inspected by: Jacob Whitlock & Justin Faircloth

1. Lake Management

The lakes continue to be at high water levels after Hurricane Ian. Additional lake maintenance information is found below; all lake issues are low density unless otherwise noted.

a. **Algae on Lakes:** No issues observed.

b. **Littorals:**

i. The littorals in lakes 46 and 59 appear to be doing very well.



ii. **Alligator Flag in Lakes:** No issues observed.

c. **Rocks:** No issues observed.

d. **Weeds:**

i. **Alligator Weed in Lakes:** No issues observed.

ii. **Bitter Melon/Balsam Apple:** No issues observed.

iii. **Brazilian Pepper:** 42 (NE corner).

iv. **Cattails in Lakes:** No issues observed.

v. **Climbing Hemp Vine in Lakes:** 41.

vi. **Dollar Weed in Lakes:** No issues observed.

vii. **Hydrilla in Lakes:** 41.



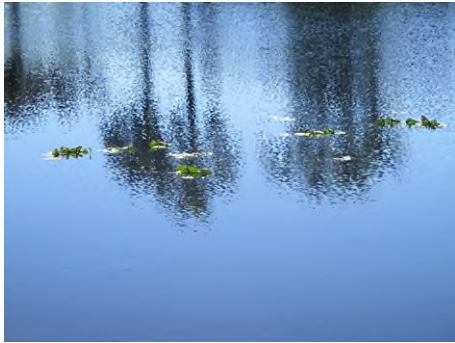
viii. **Illinois Pondweed in Lakes:** No issues observed.

ix. **Palms on Lake Banks:** No issues observed.

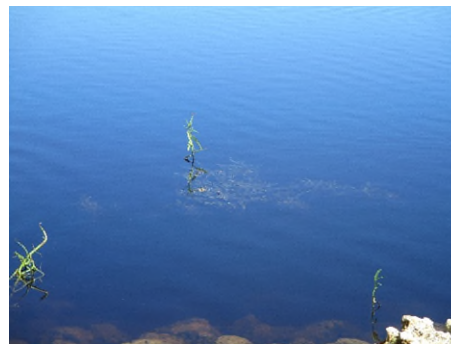
x. **Red Ludwigia in Lakes:** No issues observed.

xi. **Sedges in Lakes:** No issues observed.

- xii. Spatterdock/Lily Pads in Lakes: 31 & 33A. High density in lake 31, treatment needed.



- xiii. Torpedo Grass in Lakes: 30 (near 9th tee box in canal).



- xiv. Various Lake Bank Weeds:

- xv. Dense concentration of weeds on the bank of the Spinner Cove inlet at the Quarry Dr. Bridge. Brazilian Pepper present.





- e. Various Submerged weeds in Lakes: No issues observed.
- i. Trash in Lakes: 56 (palm frond noted on grate, post storm clean-up was in progress).



- f. Bulkheads: No new issues observed.
- g. Clippings in Lakes: No issues observed.

2. Lake Bank Erosion

- a. The erosion on lake 31 is past the control structure headwall. The high-water level and run off from the cart path during Hurricane Ian likely contributed to this erosion. Recommend investigation and repair.



- b. Coastline Ct. 8730-8735. Irrigation piping is visible on east bank of lake 30. Recommend that this piping be capped and moved up the bank or covered with fill to avoid future issues.



c. New curbing installation noted on Lake 44



3. Lake Bank Vegetation

Unknown grass in the area where lakes 30 and 31 intersect. Board may want to confirm if this is a beneficial or invasive grass or just have it sprayed out.



4. Storm Drainage System

a. Boundary Berm:

Q1 near wetland 4 Caesarsweed is present near berm. Papaya and other decorative plants have been planted. This is noted in previous report.



b. Control Structures:

- i. **W1W2:** Control Structure near hole 5 was flowing. Resident reported high water flow during the Hurricane Ian. There appears to be some wash out under the edges of the Control Structure with may lead to the compromise of its strength and integrity. Recommend evaluation when water level goes down.



- ii. **W1W4:** The control structure was not flowing. The palms have grown and are damaging the cement bags. The structure should be sprayed out and Palms removed.



- iii. **W1L30:** Control Structure was not flowing. Cattails are present and should be sprayed out.



iv. **L30COCO2:** Control Structure was flowing. Water levels are high.



- c. **Drains:** No issues observed.
- d. **Roadway Catch Basins:** No issues observed.
- e. **Catch Basins:** No issues observed.
- f. **Inter-Connect/Drainpipes:** No issues observed.
- g. **Illicit Discharges:** 8723 Spinner cove. Rain gutter drainage is improperly draining into Lake 30 and should be remediated.



- h. **Lake Drainage Pipes:** No issues observed.

5. Preserve/Wetlands Management

a. The wetland fence near the 9th hole green. It is recommended that the preserve company check the fence line for vegetation to avoid fence damage. Treatment of the Water Lettuce and Para grass in the area is needed.



Sections of the fence are not properly connected or need to be capped.



6. Parcels

No issues observed.

7. Fish/Wildlife Observations:

<input type="checkbox"/> Bass	<input type="checkbox"/> Bream	<input type="checkbox"/> Catfish	<input type="checkbox"/> Gambusia
<input type="checkbox"/> Egrets	<input checked="" type="checkbox"/> Herons	<input type="checkbox"/> Coots	<input type="checkbox"/> Gallinules
<input type="checkbox"/> Anhinga	<input type="checkbox"/> Cormorant	<input type="checkbox"/> Osprey	<input checked="" type="checkbox"/> Ibis
<input type="checkbox"/> Wood stork	<input type="checkbox"/> Otter	<input type="checkbox"/> Alligators	<input type="checkbox"/> Snakes
<input checked="" type="checkbox"/> Turtles	<input type="checkbox"/> Other: Hawk		



8. **Residential Complaints/Concerns:** Gated storage area has broken fencing and privacy screen that is loose or missing. Intersection of Marble Stone and Quarry Dr.



9. **Non-CDD Issues:**

- a. Floating dock at boat launch may have been damaged during Hurricane Ian and is not in the same location as previously. Further investigation is recommended.



- b. Rock facade missing from bridge at Quarry Dr. and Weather Stone.



- c. The Brazilian pepper trees noted by the main entrance on the east side should be treated.



- d. Holes in ground noted behind hedge near main entrance (east side) possible cause could be irrigation leak. Recommend further investigation.



- e. There is a large dead tree near hole 7. Possible safety hazard for nearby golf cart path.



- f. Northwest corner near 11th hole. The fence is overgrown and needs to be cut back to avoid damage to fencing. Board to advise if this is the responsibility of the golf course.



8F.

8Fi

From: Duffy, Leanne M <leanne.duffy@usbank.com>
Sent: Wednesday, October 5, 2022 9:43 AM
To: Faircloth, Justin <justin.faircloth@inframark.com>
Subject: RE: QCDD-Investment Options Inquiry

Justin, please see the below investment opportunities. Also attached is a fact sheet for the FAF treasury fund and government fund. Please let me know how you want to proceed. Thank you.

The following securities within the Money Center menu are eligible:

Treasuries


Agencies

- FHLB
- FNMA

US Bank CDs

CP (A-1/P-1 or higher)

Not sure what their liquidity needs are or if they have a duration they are looking at but I have included a snap shot of where we are seeing rates below.

RATE SUMMARY															
ALL RATES SUBJECT TO MARKET CONDITIONS															
Effective:	10/3/2022														
Investment	1 day	7 day	14 day	30 day	45 day	60 day	90 day	120 Day	180 Day	270 Day	1Year	18 Mo	2 Year	5 Year	
U.S. Bank Certificate of Deposit															
	N/A	2.76%	2.79%	2.85%	3.00%	3.15%	3.43%	3.40%	3.74%	3.84%	3.60%	3.68%	3.14%	3.36%	
Agency Discount Notes															
	2.81%	2.81%	2.87%	2.98%	3.09%	3.20%	3.40%	3.59%	3.89%	4.08%	3.82%	N/A	N/A	N/A	
Agency Non-Callable Bonds															
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.23%	4.21%	4.08%	3.90%	
<div>Interest at maturity if term is 18 months or less. Interest semi-annually if term for all others. Rates are indications only and are subject to market conditions. Please call to verify rates.</div> <div>For purposes of Section 15B of the Securities Exchange Act of 1934 (the "Act") (SEC Rule 15Ba1-1 et seq.) (the "Rule"), U.S. Bank, National Association (the "Bank"): (1) is not recommending and will not recommend an action to you; (2) is not providing and will not provide "advice" to you as defined in the Rule, and any information or communication from the Bank in respect of your accounts with the Money Center or the Safekeeping Departments of the Bank (the "Account(s)") or in respect of any securities transaction or potential securities transaction to be executed via the Account(s) is not intended to be and should not be construed as "advice" as defined in the Rule; and (3) the Bank is not acting as an advisor to you and does not owe you any fiduciary duty pursuant to Section 15B of the Act or otherwise with respect to any such Account(s), information, communication, transaction or potential transaction. You should discuss any information or material provided to you by the Money Center in connection with trading, investing or other activity in the Account(s) with any and all of your internal or external advisors and experts that you deem appropriate before acting on any such information or material.</div> <div>Investment products are: Not a bank deposit. Not FDIC insured. May Lose Value. Not guaranteed by the bank. Not insured by any federal government agency.</div> <div>Deposit products offered by U.S. Bank National Association. Member FDIC.</div> <div>All rates are believed to be accurate and are subject to change without notice. If an error is found after a trade is placed, U.S. Bank has the right to reject, refuse to honor or reverse the transaction request.</div>															

Leanne M Duffy
Vice President
Relationship Manager
p. 407.835.3807 | leanne.duffy@usbank.com

U.S. Bank Global Corporate Trust
Global Corporate Trust

225 E Robinson St Ste 250, Orlando, FL 32801 | EX-FL-UORT | www.usbank.com

For security reasons, U.S. Bank Global Corporate Trust requests that if customer confidential information is included in your email, please utilize the following link to use our Secure Mail system <https://www.usbank.com/securemail>

From: Faircloth, Justin <justin.faircloth@inframark.com>
Sent: Friday, September 23, 2022 7:33 AM
To: Duffy, Leanne M <leanne.duffy@usbank.com>
Cc: Sawyer, Brett C <brett.sawyer@usbank.com>
Subject: [EXTERNAL] QCDD-Investment Options Inquiry

[WARNING] Use caution when opening attachments or links from unknown senders.

Leanne,

At this week's CDD meeting the Board requested I Inquire with you what the investment options are, if any, for funds that are being held by your firm for the District. Would you please review and let me know if there are any options for the Board to consider? They would like to maximize the interest they are earning on these funds where possible. I look forward to your reply.

Sincerely,
Justin

Justin Faircloth | CAM, CDM | District Manager



239.785.0675 | www.inframarkims.com

SUPERVISORS, PLEASE DO NOT REPLY TO ALL AS THIS COULD BE A VIOLATION OF THE FLORIDA SUNSHINE PROVISIONS.

CONFIDENTIALITY NOTICE: The information in this email is intended for the sole use of the recipient(s) and may be confidential and subject to protection under the law. If you are not the intended recipient, you are hereby notified that any distribution or copying of this email is strictly prohibited. If you have received this message in error, please contact the sender immediately and delete your copy from your computer.

U.S. BANCORP made the following annotations -----
Electronic Privacy Notice. This e-mail, and any attachments, contains information that is, or may be, covered by electronic communications privacy laws, and is also confidential and proprietary in nature. If you are not the intended recipient, please be advised that you are legally prohibited from retaining, using, copying, distributing, or otherwise disclosing this information in any manner. Instead, please reply to the sender that you have received this communication in error, and then immediately delete it. Thank you in advance for your cooperation. -----

First American Money Market Funds

Treasury Obligations Fund – Y Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. Treasury securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2020	1.19%	1.19%	0.46%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
2021	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
2022	0.01%	0.01%	0.01%	0.01%	0.31%	0.70%	1.19%	1.78%				

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$28.5 billion
Weighted Average Maturity (WAM)	9 days
Inception Date	01/24/1995
Expense Ratio	
Gross	0.47%
Net ¹	0.45%

Ticker

FOCXX

CUSIP

31846V807

Ratings

Moody's	Aaa-mf
Standard & Poor's	AAAm
Fitch	AAAmf

Cutoff Times

Purchases and Redemptions	3:45 p.m. CT
---------------------------	--------------

Current Yield[†] Sub. Unsub.

7-Day Yield	1.83%	1.83%
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NAIC U.S. Direct Obligations/Full Faith & Credit Exempt List

[†] Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

Fitch AAmmf Rating: Money market funds with this rating are judged to have the highest credit quality and safety of principal.

Moody's Aaa-mf Rating: Money market funds with this rating are judged to be of an investment quality similar to Aaa-rated fixed-income obligations; that is, they are judged to be of the highest quality.

NAIC U.S. Direct Obligations/Full Faith and Credit Exempt (Exempt) List: A money market fund is eligible for listing on the NAIC (National Association of Insurance Commissioners) Exempt List if the fund: (1) maintains a money market fund rating of AAmm from Standard & Poor's or Aaa-mf from Moody's Investor Services or an equivalent money market fund rating from any NAIC CRP (2) maintains a stable net asset value per share of \$1.00 (3) allows a maximum of seven-day redemption of proceeds (4) invests 100% of its total assets in securities that are direct obligations of the U.S. government and/or in securities that are backed by the full faith and credit of the U.S. government or collateralized repurchase agreements comprised of such obligations at all times. **NAIC designations are suitable for NAIC members' use in determining whether a fund has met certain eligibility requirements for NAIC listing. NAIC designation should not be considered an investment criteria for non-members.**

Portfolio Maturity: Maturities of the portfolio's securities are determined using provisions of SEC Rule 2a-7, which allow the fund to consider certain floating- and variable-rate securities as having maturities shorter than their stated maturity dates.

Standard & Poor's AAmm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management.

Weighted Average Maturity (WAM) is the time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Mutual fund investing involves risk. This material must be preceded or accompanied by a current prospectus. It contains more information that investors should carefully consider about each fund, including risks, charges and expenses: call 800.677.3863 or visit www.FirstAmericanFunds.com. Please read it carefully before investing.

For Treasury Obligations – You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee to do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund and you should not expect that the sponsor will provide financial support to the Fund at any time.

Portfolio Maturity

Overnight	82%
2-7 days	7%
8-29 days	5%
30-60 days	2%
61-120 days	2%
121+ days	2%

Portfolio Allocation* (% of Market Value)

U.S. Treasury Debt	27.3%
U.S. Treasury Repurchase Agreements	72.7%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

James Palmer, CFA

35 years of financial industry experience

Jeffrey Plotnik

29 years of financial industry experience

Michael Welle, CFA

30 years of financial industry experience

Contact us at 800.677.3863 or www.FirstAmericanFunds.com.

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Quasar Distributors, LLC, distributor

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

First American Money Market Funds

Government Obligations Fund – Y Class

Investment Strategy: Seeks to provide maximum current income and daily liquidity by purchasing U.S. government securities and repurchase agreements collateralized by such obligations.

Net Annualized Monthly Average Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
See FirstAmericanFunds.com for additional historical performance information.												
2020	1.19%	1.19%	0.56%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
2021	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
2022	0.01%	0.01%	0.01%	0.01%	0.30%	0.66%	1.11%	1.69%				

Performance quoted represents past performance and does not guarantee future results. Investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than quoted. For current month-end performance information, call 800.677.3863. Performance assumes the reinvestment of dividends and capital gains. Investment performance reflects fee waivers. Without waivers, returns and yields would be reduced.

Portfolio Characteristics

Total Net Assets (all classes)	\$80.0 billion
Weighted Average Maturity (WAM)	16 days
Inception Date	03/01/1990
Expense Ratio	
Gross	0.46%
Net ¹	0.45%

Ticker

FGVXX 31846V203

CUSIP

Cutoff Times

Purchases and Redemptions 3:45 p.m. CT

Current Yield [†]	Sub.	Unsub.
7-Day Yield	1.73%	1.73%

Ratings

Moody's	Aaa-mf
Standard & Poor's	AAAm
Fitch	AAAmf

For more information and ratings methodology, please visit moody's.com, standardandpoors.com, and fitchratings.com.

Portfolio Maturity

Overnight	81%
2-7 days	5%
8-29 days	4%
30-60 days	2%
61-120 days	3%
121+ days	5%

Portfolio Allocation* (% of Market Value)

Investment Companies	0.9%
U.S. Govt. Agency Debt	16.2%
U.S. Govt. Agency Repurchase Agreements	2.5%
U.S. Treasury Debt	14.1%
U.S. Treasury Repurchase Agreements	66.3%

*Portfolio allocations may change and are not recommendations to buy or sell.

Portfolio Managers

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35 years of financial industry experience

Jeffrey Plotnik

29 years of financial industry experience

Michael Welle, CFA

30 years of financial industry experience

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[†] Subsidized (Sub.) yields reflect fee waivers in effect. Without such waivers, yields would be reduced. Unsubsidized (Unsub.) yields do not reflect fee waivers in effect.

[†] The advisor has contractually agreed to waive fees and reimburse fund expenses through October 31, 2022, so that the total annual fund operating expenses do not exceed as stated. These waivers and reimbursements may be terminated any time after October 31, 2022 by the advisor. Prior to that time, waivers and reimbursements may not be terminated without approval of the fund's board.

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